

minutes

RAYTOWN SCHOOL DISTRICT FINANCE COMMITTEE	
02/14/2022	4:00 PM Board Room
Meeting called by	Steve Shelton
Type of meeting	Finance Committee Meeting
Attendees	Rick Moore, Donna Peyton, Steve Shelton, Brian Huff, Josh Hustad, Jacqui Vernon From Hollis and Miller: Sandy Cochran, Justin Durham From Stifel: Joe Kinder
1) Approval of Agenda Action	
	Steve Shelton
Discussion	<ul style="list-style-type: none"> Review of agenda
Conclusions	<ul style="list-style-type: none"> Accepted with no modifications
2) Approval of December Meeting Minutes Action	
	Steve Shelton
Discussion	<ul style="list-style-type: none"> Review of minutes from 12/13/21 Finance Committee meeting
Conclusions	<ul style="list-style-type: none"> Minutes approved as presented
STANDING AGENDA ITEMS	
3) Finance Report Executive Summary Information	
	Jacqui Vernon
Discussion	<ul style="list-style-type: none"> Reviewed Finance Report Executive Summary
Conclusions	<ul style="list-style-type: none"> May need to amend Operating Budget

minutes

4) Operating Expenditures and Revenues		Information
	Jacqui Vernon	
Discussion	<ul style="list-style-type: none"> Reviewed Operating Expenditures and Revenues data 	
Conclusions	<ul style="list-style-type: none"> Increase in Purchased Services over last year at this time 	
OLD BUSINESS		
5) Sale of Remaining 2019 Bonds		Information
	Joe Kinder - Stifel	
Discussion	<ul style="list-style-type: none"> Things went well 	
Conclusions	<ul style="list-style-type: none"> \$17,482,141.06 for Capital Bond Projects 	
6) Elementary Furniture Update		Information
	Josh Hustad and Sandy Cochran	
Discussion	<ul style="list-style-type: none"> Reviewed Demo Room Set-up and Feedback 	
Conclusions	<ul style="list-style-type: none"> Will update 70 elementary classrooms with all new furniture and the rest of the classrooms will have matching furniture. 	
7) Compensation Study Update		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Board Work Session Recommended 	
Conclusions	<ul style="list-style-type: none"> Will be reviewed in more depth in March 	
8) Demographic Study		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Board Work Session Recommended 	
Conclusions	<ul style="list-style-type: none"> Schedule after new superintendent is hired 	

minutes

NEW BUSINESS	
9) 2023 Bond – Projects and Timeline Information	
	Steve Shelton, Josh Hustad, Sandy Cochran
Discussion	<ul style="list-style-type: none">• South High PAC and Gymnasium• Raytown High Gymnasium
Conclusions	<ul style="list-style-type: none">• Possible April 2023 Bond Issue• Community Awareness and Bond Campaign (CAC) may begin this spring or wait until fall when new superintendent can be more involved
10) Budget Development Timeline Information	
Discussion	<ul style="list-style-type: none">• Budget Requested• Budget Proposed• Budget Approved• Budget Adopted
Conclusions	<ul style="list-style-type: none">• Final Budget to the board for Approval on June 27, 2022
11) Adjournment Information	
	Steve Shelton
Discussion	
Conclusions	<ul style="list-style-type: none">• Meeting adjourned

Upcoming Meeting Dates:

April 11, 2022

June 13, 2022