

**RESOLUTION CALLING A SPECIAL ELECTION ON THE  
QUESTION OF ISSUANCE OF GENERAL OBLIGATION BONDS  
AND AN OPERATING TAX LEVY QUESTION IN RAYTOWN C-  
2 SCHOOL DISTRICT, JACKSON COUNTY, MISSOURI**

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**BE IT RESOLVED BY THE BOARD OF EDUCATION OF RAYTOWN C-2 SCHOOL  
DISTRICT, JACKSON COUNTY, MISSOURI, AS FOLLOWS:**

**Section 1.** The Board of Education finds it necessary and hereby declares its intent to borrow \$53,000,000 for the purpose of acquiring, constructing, improving, repairing, renovating, furnishing and equipping school facilities, including safety and security improvements at District facilities, roof improvements at various District facilities, upgrades to the performing arts centers at Raytown High School and Raytown South High School and acquisition of school facilities currently leased by the District (the “**Project**”) and to evidence such borrowing by the issuance of general obligation bonds (the “**Bonds**”) of the District in the amount of \$53,000,000.

In addition, the Board of Education finds it necessary and hereby declares its intent to submit a question to the voters to increase the operating property tax levy by \$0.1389 per one hundred dollars of assessed valuation for the purpose of paying general operating expenses of the District and make a corresponding decrease to the District’s debt service levy.

**Section 2.** A special election is hereby ordered to be held in Raytown C-2 School District, Jackson County, Missouri, on Tuesday, April 2, 2019, on the following questions:

Question #1

Shall Raytown C-2 School District, Jackson County, Missouri borrow money in the amount of \$53,000,000 and issue bonds for the payment thereof, estimated to result in no increase to the District’s debt service property tax levy, for the purpose of acquiring, constructing, improving, repairing, renovating, furnishing and equipping school facilities, including:

- safety and security improvements at District facilities
- roof improvements at various District facilities
- upgrades to the performing arts centers at Raytown High School and Raytown South High School
- acquisition of school facilities currently leased by the District?

If this question is approved, the District’s debt service property tax levy is estimated to remain unchanged at \$1.2989 per one hundred dollars of assessed valuation of real and personal property.

Question #2

Shall the Board of Education of Raytown C-2 School District, Jackson County, Missouri be authorized to increase the operating property tax levy by \$0.1389 per one hundred dollars of assessed valuation for the purpose of paying general operating expenses of the District?

If this question is approved, the operating property tax levy of the District is expected to increase from \$5.0211 to \$5.1600 per one hundred dollars of assessed valuation, and the District expects to make a corresponding reduction to its debt service property tax levy of \$0.1389 resulting in the estimated overall property tax levy of the District to remain unchanged at \$6.3200 per one hundred dollars of assessed valuation.

The authorization of the bonds under Question #1 will authorize the levy and collection of an annual tax in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due.

**Section 3.** The form of Notice of Special Election showing said questions, a copy of which is attached hereto and made a part hereof, is hereby approved.

**Section 4.** The Secretary of the Board of Education is hereby authorized and directed to notify the Board of Election Commissioners of Jackson County, Missouri and the Board of Election Commissioners of Kansas City, Missouri of the adoption of this Resolution no later than 5:00 p.m. on Tuesday, January 22, 2019, and to include in said notification all of the terms and provisions required by Chapter 115, R.S.Mo., as amended.

**Section 5.** The District expects to make expenditures on and after the date of adoption of this Resolution in connection with the Project, and the District intends to reimburse itself for such expenditures with the proceeds of the Bonds. The maximum principal amount of bonds expected to be issued for the Project is \$53,000,000.

**Section 6.** The District hereby selects the firm of George K. Baum & Company, Kansas City, Missouri, as underwriter of the Bonds and the firm of Gilmore & Bell, P.C., Kansas City, Missouri, as bond counsel.

**Section 7.** The officers and representatives of the District are hereby authorized and directed to take such other action as may be necessary in connection with calling an election for the issuance of bonds, including execution of a letter from George K. Baum & Company acknowledging the receipt by the District of certain disclosures regarding the role of such firm and other matters relating to an underwriting of bonds as required by Municipal Securities Rulemaking Board Rule G-17.

**Section 8.** This Resolution shall be in full force and effect from and after its adoption.

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ADOPTED by the Board of Education this 10<sup>th</sup> day of December, 2018.

(SEAL)

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President of the Board of Education

ATTEST:

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Secretary of the Board of Education