

## 2017-2018 Projected Budget - Calculations for Fund 1 and 2

| Beginning Balance:                   | Fund 1        | Fund 2          | Fund 3       | Fund 4       |
|--------------------------------------|---------------|-----------------|--------------|--------------|
| <b>07/01/17 Balance</b>              | \$26,322,109  | \$420,000       | \$6,347,326  | \$15,145,184 |
| <i>07/01/17 Transfer</i>             | \$0           |                 |              | \$0          |
| <i>Capital</i>                       |               |                 |              | \$10,278,783 |
| <i>Bond</i>                          |               |                 |              | \$4,866,400  |
|                                      | -263,970      | -56,447         |              |              |
| <b>Revenues:</b>                     |               |                 |              |              |
| Projected Revenue                    | \$48,438,761  | \$57,751,641    | \$9,101,917  | \$1,300,145  |
| Bond Revenue                         | \$0           | \$0             | \$0          | \$45,403     |
| <b>Revenue + Beginning Balance</b>   | \$74,760,869  | \$58,171,641    | \$15,449,243 | \$16,490,732 |
| <b>Expenditures:</b>                 |               |                 |              |              |
| 6100-6200 (Salary and Benefits)      | -\$27,052,147 | -\$59,642,631   |              |              |
| 6300 (Purchased Services)            | -\$9,756,516  | -\$1,782,332    |              |              |
| 6400 (Supplies)                      | -\$10,996,780 |                 |              |              |
| 6500 (Capital)                       |               |                 |              | -\$2,705,902 |
| 6500B (Bond Capital)                 |               |                 |              | -\$4,900,000 |
| 6600 (Lease Purchase, P&I)           |               |                 | -\$8,315,573 | -\$642,050   |
| <b>Total Expenditures</b>            | -\$47,805,444 | -\$61,424,963   | -\$8,315,573 | -\$8,247,952 |
| <i>Transfer To/From</i>              | -\$3,655,323  | \$3,655,323     |              |              |
| <i>Restricted Balances</i>           | \$198,000     | \$402,000       |              |              |
| <b>06/30/18 Overall Balance</b>      | \$23,300,103  | \$402,000       | \$7,133,671  | \$8,242,780  |
| <b>06/30/18 Unrestricted Balance</b> | \$22,700,103  | \$0             | \$7,133,671  | \$8,230,976  |
| <b>Overall Fund Balance %</b>        | 21.70%        | -\$3,040,005.16 |              |              |
| <b>Unrestricted Fund Balance</b>     | 20.78%        | Deficit         |              |              |

## 2018-2019 Projected Budget - Calculations for Fund 1 and 2

| Beginning Balance:       | Fund 1       | Fund 2    | Fund 3      | Fund 4      |
|--------------------------|--------------|-----------|-------------|-------------|
| <b>07/01/18 Balance</b>  | \$23,300,103 | \$402,000 | \$7,133,671 | \$8,242,780 |
| <i>07/01/18 Transfer</i> | \$0          |           |             | \$0         |
| <i>Capital</i>           |              |           |             | \$8,230,976 |
| <i>Bond</i>              |              |           |             | \$0         |

| Revenues:                          |              |              |              |             |
|------------------------------------|--------------|--------------|--------------|-------------|
| <b>Projected Revenue</b>           | \$48,949,783 | \$58,482,313 | \$9,695,282  | \$1,106,811 |
| <b>Bond Revenue</b>                | \$0          | \$0          | \$0          | \$0         |
| <b>Revenue + Beginning Balance</b> | \$72,249,886 | \$58,884,313 | \$16,828,953 | \$9,349,591 |

| Expenditures:                          |               |               |              |              |
|--|---------------|---------------|--------------|--------------|
| <b>6100-6200 (Salary and Benefits)</b> | -\$28,507,189 | -\$61,590,332 |              |              |
| <b>6300 (Purchased Services)</b>       | -\$12,052,290 | -\$1,825,700  |              |              |
| <b>6400 (Supplies)</b>                 | -\$12,336,903 | \$0           |              |              |
| <b>6500 (Capital)</b>                  |               |               |              | -\$2,486,887 |
| <b>6500B (Bond Capital)</b>            |               |               |              | \$0          |
| <b>6600 (Lease Purchase, P&amp;I)</b>  |               |               | -\$8,295,973 | -\$852,788   |

|                           |               |               |              |              |
|---------------------------|---------------|---------------|--------------|--------------|
| <b>Total Expenditures</b> | -\$52,896,382 | -\$63,416,032 | -\$8,295,973 | -\$3,339,675 |
|---------------------------|---------------|---------------|--------------|--------------|

|                            |              |             |
|----------------------------|--------------|-------------|
| <i>Transfer To/From</i>    | -\$4,933,719 | \$4,933,719 |
| <i>Restricted Balances</i> | \$198,000    | \$402,000   |

|                                      |              |           |             |             |
|--------------------------------------|--------------|-----------|-------------|-------------|
| <b>06/30/19 Overall Balance</b>      | \$14,419,785 | \$402,000 | \$8,532,980 | \$6,009,916 |
| <b>06/30/19 Unrestricted Balance</b> | \$13,819,785 | \$0       | \$8,532,980 | \$6,009,916 |

*Bond Balance* \$0

|                                  |        |                 |
|----------------------------------|--------|-----------------|
| <b>Overall Fund Balance %</b>    | 12.74% | -\$8,880,318.00 |
| <b>Unrestricted Fund Balance</b> | 11.88% | Deficit         |