

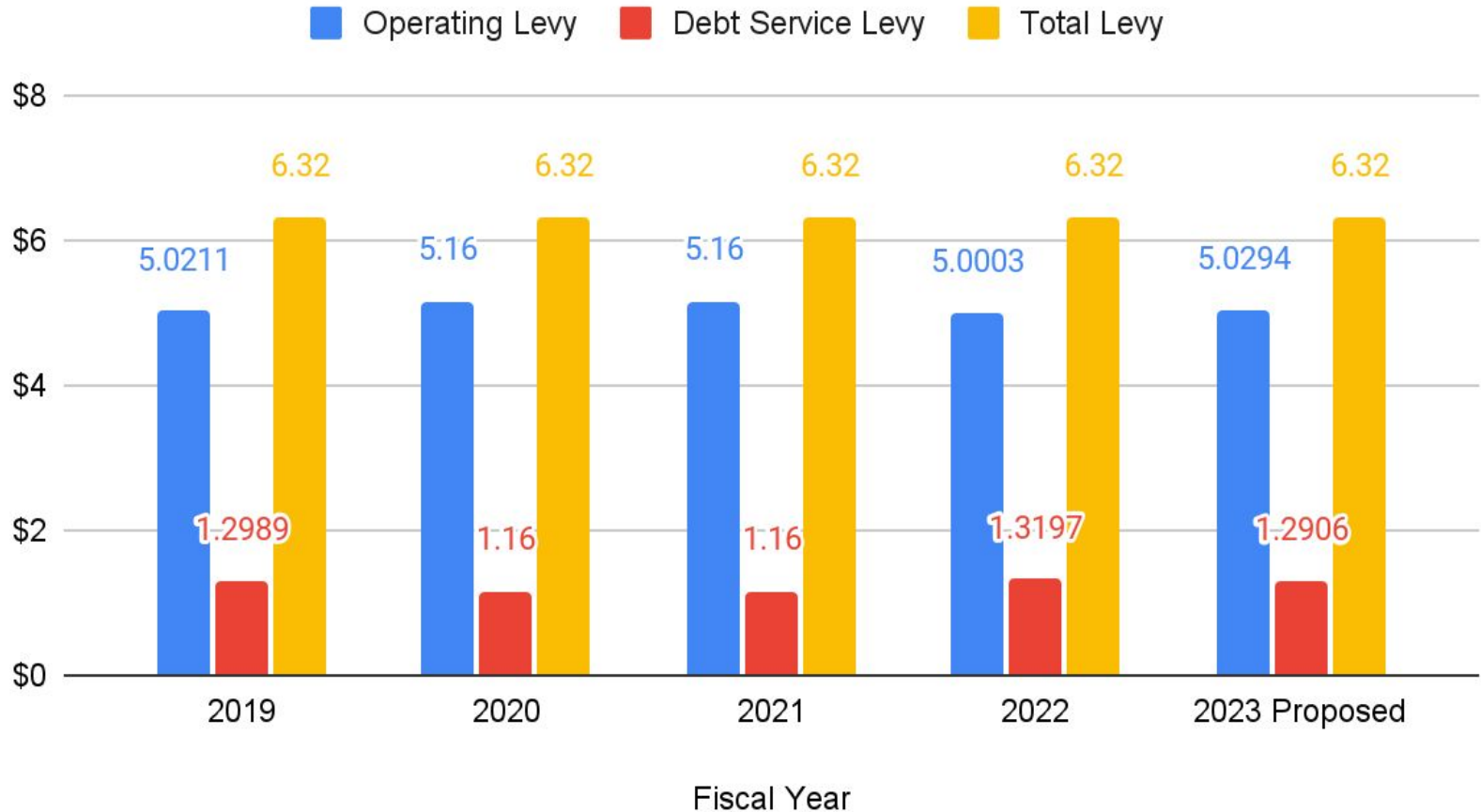
Tax Rate Hearing 2022-2023 Fiscal Year

September 26th, 2022

Tax Rate History

Fiscal Year	Operating Levy	Debt Service Levy	Total Levy
2019	5.0211	1.2989	6.32
2020	5.16	1.16	6.32
2021	5.16	1.16	6.32
2022	5.0003	1.3197	6.32
2023	5.0294	1.2906	6.32

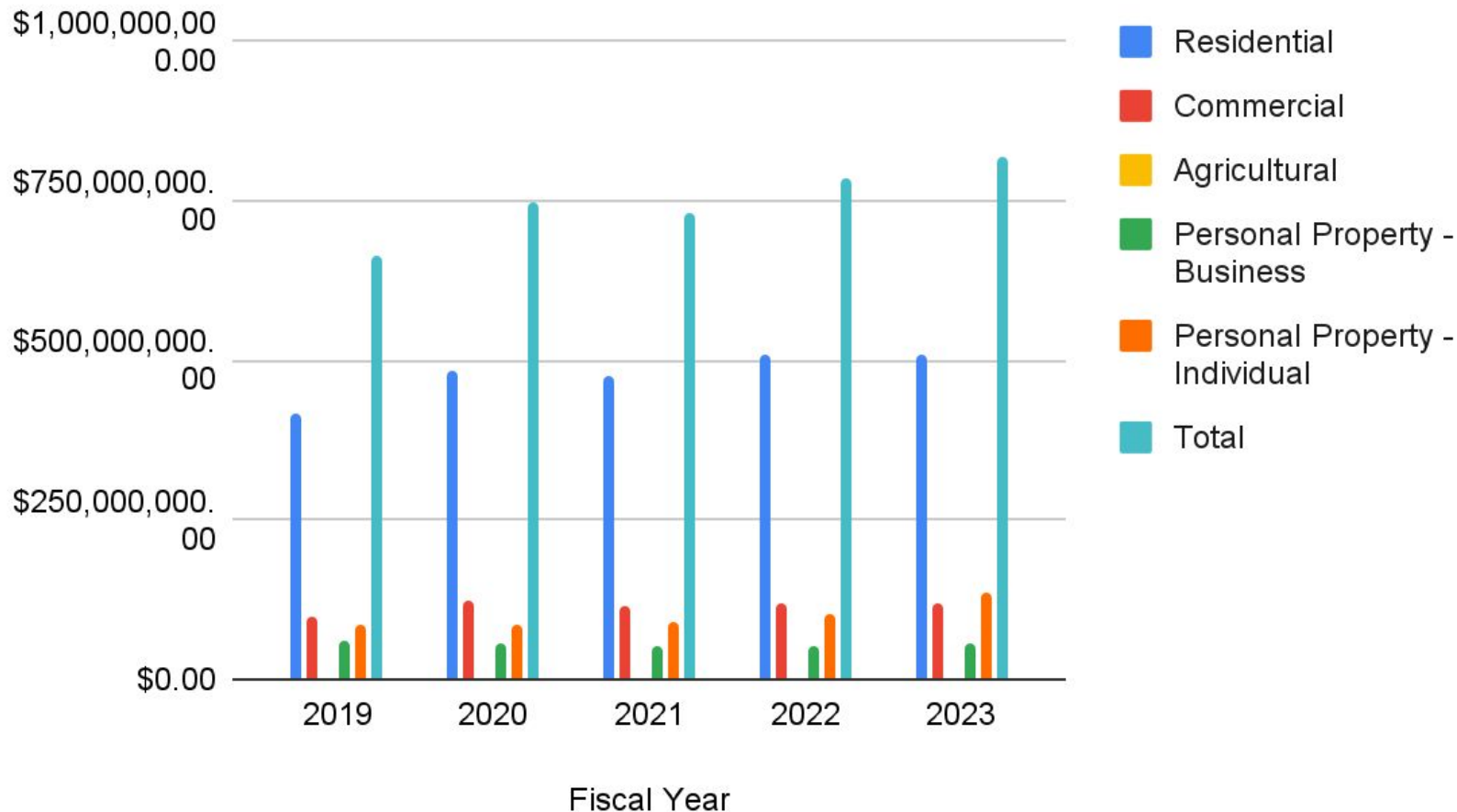
Tax Levy History



Assessed Valuation History

Fiscal Year	Residential	Commercial	Agricultural	Personal Property - Business	Personal Property - Individual	Total
2019	\$417,899,735.00	\$99,041,313.00	\$225,426.00	\$61,378,191.00	\$84,735,012.00	\$663,279,677.00
2020	\$484,194,721.00	\$122,282,599.00	\$248,501.00	\$55,674,220.00	\$87,276,076.00	\$749,676,117.00
2021	\$476,556,322.00	\$113,358,092.00	\$250,153.00	\$50,981,565.00	\$90,154,506.00	\$731,300,638.00
2022	\$508,989,960.00	\$119,567,631.00	\$265,118.00	\$53,029,459.00	\$103,235,468.00	\$785,087,636.00
2023	\$509,119,522.00	\$118,382,778.00	\$253,152.00	\$57,146,496.00	\$135,433,896.00	\$820,335,844.00

Assessed Valuation

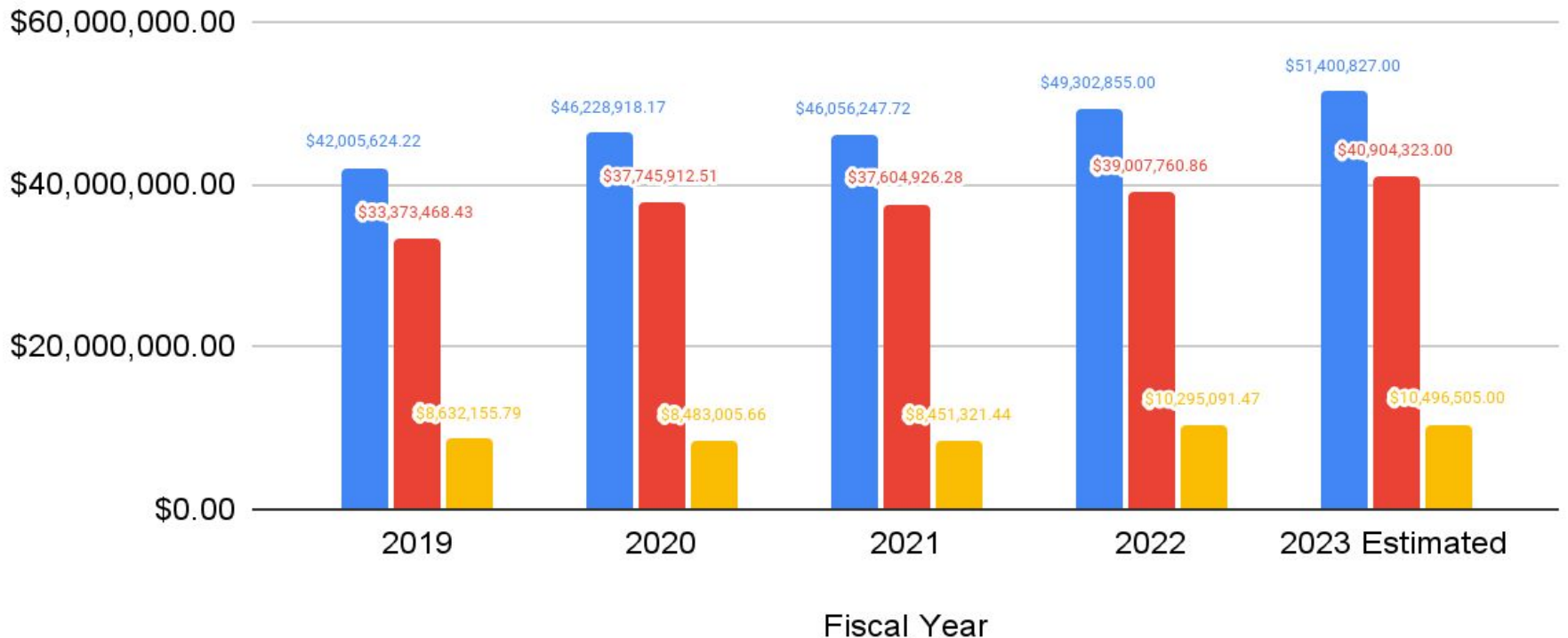


Revenue

Fiscal Year	Total Property Tax Revenue	Current Operating Revenue	Current Debt Service Revenue	Delinquent Operating Revenue	Delinquent Debt Service Revenue	Total Operating Revenue	Total Debt Service Revenue
2019	\$42,005,624.22	\$30,962,003.28	\$8,008,422.51	\$2,411,465.15	\$623,733.28	\$33,373,468.43	\$8,632,155.79
2020	\$46,228,918.17	\$35,154,160.93	\$7,900,537.07	\$2,591,751.58	\$582,468.59	\$37,745,912.51	\$8,483,005.66
2021	\$46,056,247.72	\$35,110,727.34	\$7,890,775.85	\$2,494,198.94	\$560,545.59	\$37,604,926.28	\$8,451,321.44
2022	\$49,302,855.00	\$36,289,536.45	\$9,577,686.36	\$2,718,224.41	\$717,405.11	\$39,007,760.86	\$10,295,091.47
2023 Estimated	\$51,400,827.00	\$38,078,215.00	\$9,771,294.00	\$2,826,108.00	\$725,211.00	\$40,904,323.00	\$10,496,505.00

Total Property Tax Revenue, Total Operating Revenue and Total Debt Service Revenue

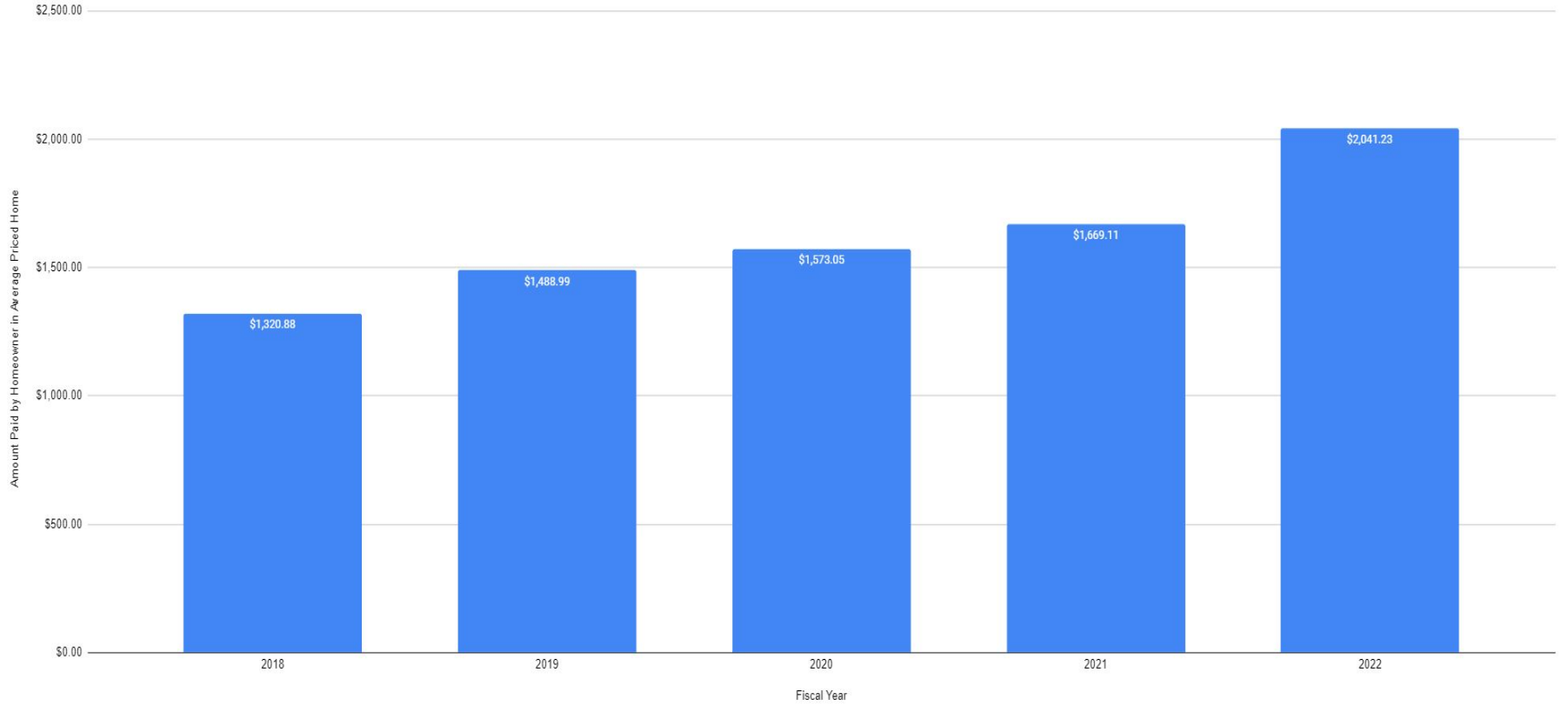
■ Total Property Tax Revenue ■ Total Operating Revenue ■ Total Debt Service Revenue



Tax Rate Effect - Average Priced Home

Fiscal Year	Operating Levy	Debt Service Levy	Total Levy	Average Home Price	Tax Rate Effect
2019	5.0211	1.2989	6.32	\$124,000.00	\$1,488.99
2020	5.16	1.16	6.32	\$131,000.00	\$1,573.05
2021	5.16	1.16	6.32	\$139,000.00	\$1,669.11
2022	5.0003	1.3197	6.32	\$169,989.00	\$2,041.23
2023	5.0294	1.2906	6.32	\$199,240.00	\$2,392.47

Tax Rate Effect - Average Priced Home



Tax Rate Calculation

Complicated calculation based on:

- Assessed Valuation
- Maximum Voter Authorized Limited
- Consumer Price Index
- Tax Rate Ceiling
- Debt Service Payment
- Debt Service Balances

Recommendation

The administration recommends setting the operating tax rate at \$5.0294 and debt service levy at \$1.2906 for a total overall tax levy of \$6.32.