

Midwest Transit Equipment, Inc. 146 W. Issert Drive • P.O. Box 582 Kankakee, IL 60901 (800) 933-2412

June 8, 2018

Raytown C-2 School District Attn: Kevin Easley 5920 Hardy Street Raytown, Missouri 64133

Mr. Easley:

I want to thank you for giving Midwest Transit Equipment the opportunity to spec & bid the package of lease buses for this year's purchase. Below is listed the lease proposal for a seven (7) year term. The lease payments will be made annually for the duration of the contract. The lease will again be through Santander Bank at a rate of <u>4.3%</u> annually with a 15,000 mile per year allowance. All bus pricing below includes Angeltraxx camera systems.

7 Year Lease

| Item | Qty | Description | Unit | Item | Annual Lease | Total |
|------|-----|------------------------------|-----------------------|-----------------------|-----------------------|----------------------|
| # | | | Cost | Cost | Cost/Unit | Lease |
| | | | | | | Cost |
| 1 | 1 | 2019 77P IC CE 300 w/ICS | \$94,235 | \$94,235 | \$11,856 | \$11,856 |
| 1 | 1 | 2015 72P IC CE 300 (6 Years) | <mark>\$62,833</mark> | <mark>\$62,833</mark> | \$9,99 <mark>5</mark> | <mark>\$9,995</mark> |
| 2 | 2 | 27P Chevrolet Collins Type A | \$58,941 | \$117,882 | \$8,244 | \$16,488 |
| 3 | 1 | 21+1 Chevrolet/Collins Lift | \$62,742 | \$62,742 | \$8,776 | \$8,776 |
| 4 | 5 | Kajeet Mobile Set | \$1,065 | \$5,325 | \$172 | \$860 |

(Kajeet units and Camera/DVRs will be owned by Raytown Schools at end of term)

Total lease cost per year: \$47,975.00

Disclosure:

- This bid is firm for 30 days from this quote date
- Stock Units subject to prior sale
- Credit Cards will not be accepted for payments for new or used buses including purchases, financing, or leases.
- Trade in vehicles must be in good operating condition
- Delivery for new bus custom orders is approximately 120 days from receipt of order
- Payment due upon delivery
- Certificate of Origin or Title will be released only after payment in full is received.
- Advance invoicing will be sent with estimated delivery date for purposes of preparing for payment. Customer may hold funds until delivery and acceptance of vehicle.
- All delivery times are estimated times and are NOT guaranteed or implied under any circumstances
- Midwest Transit Equipment, Inc. is engaged in the business of buying, selling and servicing buses, not financing or leasing them. It has, however, established relationships with respected independent financing and leasing companies to offer customers who wish to finance or lease buses a convenient and reasonably-priced means of doing so. Accordingly, if you elect to finance or lease buses as contemplated by this proposal, an independent finance or leasing company will purchase the buses from Midwest Transit for financing or lease to you, and Midwest Transit will provide you with all applicable warranty and maintenance services.

Thank You for the opportunity,

Doug Messer

Regional Sales Manager

Midwest Transit Equipment Inc.

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