

Finance Committee Meeting  
December 3rd and 10th, 2018 Meeting Notes  
4:30pm  
Herndon Career Center  
11501 E State Rte 350  
Raytown, MO 64138  
and  
Administration Building  
6608 Raytown Road  
Raytown, MO 64133

**December 3rd Meeting**

Fiscal Year '20 Outlook

- We need to reduce expenditures and/or increase revenues by \$5.9M above the already anticipated changes to balance the FY20 budget.

Balancing the Budget Discussion

- Expenditure Reductions of \$5.4M
- Revenue Increases of \$350K
- Right sizing our staff

**December 10th Meeting**

Report of the Auditor

- Our financial statements are materially accurate.
- We have appropriate internal controls in place
- Commended for:
  - P Card review and approval
- Recommend
  - Prepare for account coding changes
  - Monitor operating revenues
  - Review financial policies and procedure with current staff
  - Collect audit information from booster clubs

Next Meeting - March 11th, 2019 - 4:30 - Finance Conference Room - Administration Building