



Mark Stockwell, CPA, CPFO, Executive Director
12444 Powerscourt Drive, Suite 500, St. Louis, MO 63131
office: 314-800-2220 | cell: 636-346-9949
mark.stockwell@musicprogram.org

INVOICE ENCLOSED

DIRECTORS

Chairman
Dr. Bernard DuBray
Fort Zumwalt R-II
110 Virgil St.
O'Fallon, MO 63366
(636) 240-2072

Vice-Chairman
Dr. Phil Cook
Carl Junction R-I
206 S. Roney
Carl Junction, MO 64834
(417) 649-7026

Secretary
Dr. Chris Wilson
Kennett #39 School District
1400 West Washington
Kennett, MO 63857
(573) 717-1100 ext. 103

Treasurer
Mr. Ron Orr
Pattonville R-III
11097 St. Charles Rock
Rd.
St. Ann, MO 63074
(314) 213-8005

Director
Mr. Todd Galbierz
St. Charles Community
College
4601 Mid Rivers Mall Dr.
Cottleville, MO 63375
(636) 922-8359

Director
Dr. Jeanette Cowherd
Park Hill School District
7703 NW Barry Road
Kansas City, MO 64153
(816) 359-5904

Director
Dr. Tracy Bottoms
Montgomery Co. R-II
School District 418 N.
Hwy. 19
Montgomery City, MO
63361
(573) 564-2278

Director
Mrs. Jenny Ulrich
Lonedell R-XIV School
District
7466 Hwy FF
Lonedell, MO 63060
(636) 629-0401

Director
Mr. Jeff Blackford
Nodaway-Holt R-VII
School District
318 South Taylor St.
Graham, MO 64455
(660) 939-2137

Steve Shelton
Associate Superintendent
Raytown C-2 School District
6608 Raytown Road
Raytown MO, 64133

Dear Steve Shelton:

Please find your enclosed renewal assessment for the period of December 31, 2021 through December 31, 2022.

The Board of Directors has announced a Membership Credit of 10.0% for 2022, slightly more than in 2021. This credit is given when the program's projected revenues exceed a balanced budget for the coming year.

While rates have remained the same, your assessment will vary from last year due to the Membership Credit being slightly higher than the current term, as well as any changes in your property values, number of buses, payroll, and workers' compensation experience modification factor. Your 2022 experience mod is 1.04.

2022 Renewal Assessment - \$1,714,774
Total Credit - (\$171,477)
2022 Net Assessment - \$1,543,297

The following are the exposures used in calculating the assessment per the answers provided in your renewal submission:

Property Values	Number of Buses	Payroll
\$433,897,770	73	\$64,833,067

Per the Articles and By-Laws of MUSIC, I am asking that all checks be received at the MUSIC office before December 31, 2021 (Please note that MUSIC only accepts checks at this time):

MUSIC
Attn: Mark Stockwell
12444 Powerscourt Drive, Suite 500
St. Louis, MO 63131

If this presents a problem, please let me know and I will try and work with you, but you must receive approval from me to go beyond December 31. Failure to provide this notification could result in your coverage being compromised. All late payments without notice are subject to a penalty.

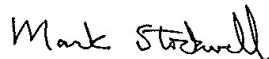
Should you have any questions at all about your assessment billing, please do not hesitate to contact the MUSIC Staff at musicprogram@ajg.com or by calling Deanna Sharley at 314-800-2244 or Peggy Wilson at 314-800-2223.

I also want to remind everyone of our General Membership Meeting at the Lodge of Four Seasons on January 27 & 28, 2022. More information on the meeting and details on how to register can be found at www.musicprogram.org under the Events tab.

For those of you who currently carry umbrella coverage, or who may be interested, quotes will be sent separately next week.

Thank you again for your support!

Sincerely,



Mark Stockwell
Executive Director

MUSIC Assessment		
	2021 Expiring Assessment	2022 Assessment Payable
STEP 1: Please make check payable to MUSIC for \$1,543,297 and mail along with the invoice included in this packet to: MUSIC 12444 Powerscourt Dr. Suite 500 St. Louis, MO 63131	Annual Assessment	\$1,835,505
	Membership Credit	\$146,840
	Net Assessment	\$1,688,665
		\$1,714,774
		\$171,477
		\$1,543,297

Missouri United School Insurance Council

Breakdown of 2022 Assessment By Line of Coverage

Raytown C-2 School District

6608 Raytown Road

Raytown MO, 64133

Property & Equipment Breakdown	\$535,787
General Liability	\$450,061
Buses	\$38,191
School Board Liability	\$85,726
Worker's Compensation	
<i>(Using your 12/31/21 Experience Mod of 1.04)</i>	
7380 Bus Drivers	\$81,615
8868 Professional/Clerical	\$319,963
7380 9101 All Other	\$203,331
Treasurer's Bond	\$100
Cyber Liability	Included
Pollution Liability	Included
*Total Assessment	\$1,714,774
Membership Credit (10.0%)	\$171,477
<u>Amount Due After Credit Applied:</u>	<u>\$1,543,297</u>

Included within the Total Worker's Compensation Premium is a Second Injury Fund Surcharge of \$23,722.

***The above breakdown is based on your assessment not including the credit. How the 10.0% credit is applied we will leave to you.**

The MUSIC pool pays for up to \$1,000,000 of each property and liability claim, \$150,000 of each crime claim, \$1,000,000 of each workers' compensation claim, and \$50,000 of each trustees errors & omissions claim from the pooled (or joint) loss fund. Money for the pooled (or joint) loss fund comes from members' annual contributions or premiums. Article VI, Paragraph (e) of the pool's Restated Articles of Association states that the pool allows assessments. Members may be assessed for additional premium if the MUSIC Board determines that additional funds are needed to pay pool claims and expenses. It is important that members understand that the MUSIC pool is not an insurance company; the pool operates as a cooperative risk sharing organization.

INVOICE

Missouri United School Insurance Council
12444 Powerscourt Drive, Suite 500, St. Louis, MO 63131

Raytown C-2 School District
6608 Raytown Road
Raytown MO, 64133

IMPORTANT: This payment is due by December 31, 2021. You must receive approval from Mark Stockwell, Executive Director, if there is a problem in meeting this date. Failure to provide this notification could result in your insurance coverage being compromised. All late payments without notice are subject to a penalty. If needed, you may contact Mr. Stockwell at 314-800-2220 or via email at mark.stockwell@musicprogram.org.

Policy Period	Description	DUE DATE: 12/31/2021		
		Assessment	Credits	Amount Due
12/31/21 - 12/31/22	Annual Assessment	\$1,714,774	\$171,477	\$1,543,297

Make Your Check Payable to MUSIC
KEEP THIS PORTION



RETURN THIS PORTION WITH YOUR PAYMENT

Missouri United School Insurance Council
12444 Powerscourt Drive, Suite 500, St. Louis, MO 63131

Raytown C-2 School District
6608 Raytown Road
Raytown MO, 64133

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