



**RAYTOWN
QUALITY
SCHOOLS**
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Bane Ballou
Director of Finance
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April 3, 2018

Ms. Mary Jo Spino
Clerk of the County Legislature
Jackson County Courthouse
415 East 12th Street
Kansas City, MO 64106

RE: Non-binding Projected Tax Levy for Tax Year 2018

Dear Ms. Spino:

Pursuant to subsection 1 of RSMo section 137.243, Raytown C-2 School District has projected the non-binding tax levy for the year 2018 to be as follows:

Operating Levy	\$4.9996
Debt Service Levy	<u>\$1.3204</u>
TOTAL LEVY	\$6.3200

The following documents are enclosed herewith:

1. Tax Rate Data Entry Page
2. Estimated Nonbinding Tax Rate Summary Page
3. Form A – Computation of Reassessment Growth and Rate for Compliance with Article X, Section 22 and Section 137.073 RSMo.
4. Form C – Debt Service Calculation for General Obligation Bonds

As your office is aware, the estimated tax rates are for informational purposes only with a due date on or before April 8th. Please call should you have any questions regarding the forms submitted.

Respectfully,

Bane D. Ballou
Director of Finance

TAX RATE DATA ENTRY PAGE

Printed 4/3/2018

For School Districts Levying a Single Rate on All Property (NOT WHOLLY IN ST. LOUIS COUNTY)

School District Number: 30-048-0073
 (30-XXX-XXXX)
 School District Name: Raytown C-2
 Purpose: Operating Funds-Schools

INFORMAL TAX RATE CALCULATOR FILE

YEAR: 2017 2018

non-binding

INSTRUCTIONS: COMPLETE THE HIGHLIGHTED CELLS TO USE THIS TAX RATE CALCULATOR.
 CLICK ON THE TABS BELOW TO VIEW THE SUMMARY PAGE, FORM A, FORM B, FORM C, & INFORMATIONAL DATA.
 PRINT OFF THE SUMMARY PAGE, FORM A, FORM B, FORM C, & INFORMATIONAL DATA IF DESIRED.

Information gathered on this tab is used to calculate the Summary Page, Form A, Form B, Form C, & Informational Data tabs. Data entered in Column 1 is used to calculate the Tax Rate Ceiling had no voluntary reductions been taken in a prior even numbered year (see the Informational Data tab for this calculation). **The political subdivision must use Column 2 for setting its property tax rates (see the Summary Page and Form A for this calculation).** The numbers in Column 2 may be different from Column 1 if a voluntary reduction was taken in a prior even numbered year.

Column 1	Column 2
Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken in a Prior Even Numbered Year	For Political Subdivision Use in Calculating its Tax Rate
5.1161	5.1161
5.1500	5.1500

Tax Rate Summary Page

- (2016) Prior Year Tax Rate Ceiling Revised if Applicable
 Column 1 (Prior Year Informational Tax Rate Data, Line F)
 Column 2 (Prior Year Tax Rate Summary Page, Line F)
- Maximum Authorized Levy (Prior Year's Tax Rate Summary Page, Line E)
 (Greater of the 1984 tax rate or the most recent voter-approved tax rate)
- (2017) Date & Rate the Current Year Tax Rate Ceiling was Increased Up to \$2.7500 using Amendment 2

	(Date)	(Rate)	
PART A. Enter only the Assessed Valuation	Real Estate	Personal Property	Total
1) (2017) Current Year Assessed Valuation	517,769,773	142,530,727	
2) New Construction and Improvements	1,508,207	Calculated Amount	
3) Newly Added Territory			
4) (2016) Prior Year Assessed Valuation	487,499,927	138,977,387	
5) Newly Separated Territory			
6) Property Changed from Local to State Assessed			
7) (2016) Revenue from State Assessed Property (Provided by DESE)			1,660,659
8) (2017) Estimated Revenue from State Assessed Property			1,660,659

PART B. Additional Voter Approved Rates - See Form B for additional instructions.

- Date of Election: _____ 3) Election Results: Yes: _____
 No: _____
- 1a) Is this Election Increasing an Existing Rate? _____
 (Yes or No) 4) Expiration Date (If Applicable): _____
- 2a) Voter Approved Tax Rate or Increase. Attach Ballot. _____
 Amount of Increase (an "increase of") _____
 or
 5) Proposition C Waiver: (Attach Ballot) Full or Partial _____
- 2b) Stated Rate Approved (an "increase to") _____ 5a) Prop C Results: Yes: _____
 No: _____

Ballot Language Approved: Attach a sample ballot or state the proposition posed to voters exactly as it appeared on the ballot.

PART C Debt Service Requirements - See Form C for additional instructions.

1) (2018) Principal and Interest Payments for Following Calendar Year (Form C, Line 2)	8,196,791
2) Estimated Cost of Collection & Allowance for Delinquencies (Form C, Line 3)	819,679
3) (2019) Reasonable Reserve Payments for Year Following Next Calendar Year (Form C, Line 4)	8,217,798
4) (2017) Anticipated December 31st Balance (Form C, Line 6)	5,354,350
5) (2017) Estimated Revenue from State Assessed Property for Debt Service (Form C, Line 8)	427,000

**INFORMAL TAX RATE CALCULATOR FILE
TAX RATE SUMMARY PAGE
FOR SCHOOL DISTRICTS LEVYING A SINGLE RATE ON ALL PROPERTY**

Printed on: 4/3/2018
INFORMAL TAX RATE CALCULATOR FILE
(2017)

Raytown C-2 (Name of School District)	30-048-0073 (School Code)	Operating Funds-Schools (Purpose of Levy)	2018
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The information to complete the Tax Rate Summary Page is available from prior year forms, computed on the attached forms, or computed on this page.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior setting and certifying its tax rate. The information on the Informational Tax Rate Data tab provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use in
Calculating its
Tax Rate

A. Prior Year Tax Rate Ceiling as defined in Chapter 137, RSMo. Revised if the Prior Year Data Changed or a Voluntary Reduction was Taken in a Non-Reassessment Year. (Prior Year Tax Rate Summary Page, Line F)	5.1161
B. Current Year Rate Computed Pursuant to Article X, Section 22 of the Missouri Constitution and Section 137.073, RSMo. <u>If no Voter Approved Increase</u> (Form A, Line 22)	4.9996
C. Amount of Rate Increase Authorized by Voters (If Same Purpose) Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to the prior assessment & increased by the CPI%. (Form B, Line 16) OR Increase to the Total Operating Levy up to \$2.75 per Amendment 2 , If Applicable. Date the School Board Decided to Use Amend. 2 (if using Amend 2).	—
D. Rate to Compare to Maximum Authorized Levy to Determine Tax Rate Ceiling [Line B (if no election), Otherwise Line C (if there was an election)]	4.9996
E. Maximum Authorized Levy Greater of the 1984 rate or most recent voter approved rate [Greater of Prior Year Line E or Current Year Line D (if there was an election), Otherwise Prior Year Line E]	5.1500
F. Current Year Tax Rate Ceiling (Lower of Line D or E) Maximum Legal Rate to Comply with Missouri Laws	4.9996
G1. Less Required Proposition C (Sales Tax) Reduction taken from Tax Rate Ceiling (Line F), If Applicable Circle the type of waiver your district has <u>Full</u> Partial No Attach a copy of the DESE Prop C Reduction Worksheet if there is no waiver.	0.0000
G2. Less 20% Required Reduction for 1st Class Charter County School District NOT Submitting an Estimate Non-Binding Tax Rate to the County(ies) taken from Tax Rate Ceiling (Line F).	0.0000
H. Less Voluntary Reduction By School District taken from Tax Rate Ceiling (Line F). NOTICE: A VOLUNTARY REDUCTION TAKEN IN AN EVEN-NUMBERED YEAR WILL LOWER THE TAX RATE CEILING FOR THE FOLLOWING YEAR	0.0000
I. Plus Allowable Recoupment Rate added to Tax Rate Ceiling (Line F). If Applicable (Attach Form G or H)	0.0000
J. Tax Rate To Be Levied (Line F - Line G1 - Line G2 - Line H + Line I)	4.9996
AA. Rate To Be Levied For Debt Service If Applicable (Form C, Line 12)	1.3204
BB. Additional Special Purpose Rate Authorized By Voters After the Prior Year Tax Rates Were Set. Greater of the Voter Approved Increase or Voter Approved Increase Adjusted to provide the revenue available if applied to prior assessment & increased by CPI%. (Form B, Line 16 if a Different Purpose)	—

NOTE: THIS IS AN INFORMAL TAX RATE CALCULATOR FILE INTENDED FOR POLITICAL SUBDIVISION PRELIMINARY CALCULATIONS ONLY. THIS FILE IS NOT INTENDED TO BE USED BY THE POLITICAL SUBDIVISION TO SUBMIT THEIR TAX RATE TO THE COUNTY.

ONLY THE PROFORMA PRINTED FROM THE STATE AUDITOR'S ON-LINE TAX RATE SYSTEM SHOULD BE SUBMITTED TO THE COUNTY TO SET THE FINAL TAX RATE. CONTACT THE STATE AUDITOR'S OFFICE IF YOU HAVE MISPLACED YOUR USER ID AND/OR PASSWORD.

INFORMAL TAX RATE CALCULATOR FILE
 COMPUTATION OF REASSESSMENT GROWTH AND RATE FOR COMPLIANCE
 WITH ARTICLE X, SECTION 22 AND SECTION 137.073 RSMo
 FORM A - FOR SCHOOL DISTRICTS LEVYING A SINGLE RATE ON ALL PROPERTY

Printed on: 4/3/2018 4/3/2018

INFORMAL TAX RATE CALCULATOR FILE
 (2017) 2018

Raytown C-2 (Name of School District)	30-048-0073 (School Code)	Operating Funds-Schools (Purpose of Levy)
1. (2017) Current Year Assessed Valuation Include the current locally assessed valuation obtained from the County Clerk, County Assessor, or		
(a) <u>517,769,773</u> (Real Estate)	+ (b) <u>142,530,727</u> (Personal Property)	= <u>660,300,500</u> (Total)
2. Assessed Valuation of New Construction & Improvements		
2(a) - Obtained from the County Clerk or County Assessor. 2(b) - Increase in Personal Property. Use the formula listed under Line 2(b).		
(a) <u>1,508,207</u> (Real Estate)	+ (b) <u>3,553,340</u> Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b)	= <u>5,061,547</u> (Total)
If Line 2b is Negative, Enter Zero		
3. Assessed Value of Newly Added Territory Obtained from the County Clerk or County Assessor.		
(a) <u>0</u> (Real Estate)	+ (b) <u>0</u> (Personal Property)	= <u>0</u> (Total)
4. Adjusted Current Year Assessed Valuation [Line 1 (Total) - Line 2 (Total) - Line 3 (Total)]		
		<u>655,238,953</u>
5. (2016) Prior Year Assessed Valuation Include prior year locally assessed valuation obtained from the County Clerk, County Assessor, or comparable office finalized by the local board of equalization. Note: If this is different than the amount on the Prior Year Form A, Line 1, then revise the Prior Year tax rate form to re-calculate the ceiling. Enter the revised Prior Year tax rate ceiling on this year's Tax Rate Summary Page, Line A.		
(a) <u>487,499,927</u> (Real Estate)	+ (b) <u>138,977,387</u> (Personal Property)	= <u>626,477,314</u> (Total)
6. Assessed Value of Newly Separated Territory Obtained from the County Clerk or County Assessor.		
(a) <u>0</u> (Real Estate)	+ (b) <u>0</u> (Personal Property)	= <u>0</u> (Total)
7. Assessed Value of Property Locally Assessed in Prior Year, but State Assessed in Current Year Obtained from the County Clerk or County Assessor.		
(a) <u>0</u> (Real Estate)	+ (b) <u>0</u> (Personal Property)	= <u>0</u> (Total)
8. Adjusted Prior Year Assessed Valuation [Line 5 (Total) - Line 6 (Total) - Line 7 (Total)]		
		<u>626,477,314</u>
Information on this tab takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior setting and certifying its tax rate. The information on the Informal Tax Rate Data tab provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).		For Political Subdivision Use in Calculating its Tax Rate
9. Percentage Increase in Adjusted Valuation of existing property in the current year over the prior year's assessed valuation. [(Line 4 - Line 8) / Line 8] x 100		
		<u>4.5910%</u>
10. Increase in Consumer Price Index as Certified by the State Tax Commission.		
		<u>2.1000%</u>
11. Adjusted Prior Year Assessed Valuation (Line 8)		
		<u>626,477,314</u>
12. (2016) Tax Rate Ceiling from Prior Year (Tax Rate Summary Page, Line A)		
		<u>5.1161</u>
13. Maximum Prior Year Adjusted Revenue from Locally Assessed Property that existed in both years. [(Line 11 x Line 12) / 100]		
		<u>32,051,206</u>
14. Maximum Prior Year Revenue from State Assessed Property (before reductions). Provided by the Department of Elementary & Secondary Education.		
		<u>1,660,659</u>
15. Total Adjusted Prior Year Revenue (Line 13 + Line 14)		
		<u>33,711,865</u>
16. Permitted Reassessment Revenue Growth The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a zero for Line 16 purposes. Do not enter less than 0, nor more than 5%.		
		<u>2.1000%</u>
17. Additional Revenue Permitted (Line 15 x Line 16)		
		<u>707,949</u>
18. Total Revenue Permitted in Current Year from property that existed in both years. (Line 15 + Line 17)		
		<u>34,419,814</u>
19. Estimated Current Year Revenue from State Assessed Property (before reductions) The school district should use its best estimate. (i.e. same amount as Line 14, current year's Line 14 times the percentage increase in state assessed valuation per the State Tax Commission, or using the best educated guess). If this amount declines substantially from the amount on Line 14, provide written documentation to explain the reasons for such difference.		
		<u>1,660,659</u>
20. Revenue Permitted from Existing Locally Assessed Property. * (Line 18 - Line 19)		
		<u>32,759,155</u>
21. Adjusted Current Year Assessed Valuation (Line 4)		
		<u>655,238,953</u>
22. Maximum Tax Rate Permitted by Article X, Section 22 and Section 137.073 RSMo. [(Line 20 / Line 21) x 100] Round a fraction to the nearest one/one hundredth of a cent. Enter this rate on the Tax Rate Summary Page, Line B.		
		<u>4.9996</u>

* To compute the total property tax revenues BILLED for the current year (including revenues from all new construction & improvements & annexed property), multiply Line 1 by the rate on Line 22 and divide by 100. The property tax revenues BILLED would be used in estimating budgeted revenues.

INFORMAL TAX RATE CALCULATOR FILE
 DEBT SERVICE CALCULATION FOR GENERAL OBLIGATION BONDS PAID FOR WITH PROPERTY TAXES
 FORM C - FOR SCHOOL DISTRICTS FOR SCHOOL DISTRICTS LEVYING A SINGLE RATE ON ALL PROPERTY

Raytown C-2 (Name of School District)	30-048-0073 (School Code)	Debt Service (Purpose of Levy)
<p>The tax rate for Debt Service will be considered valid if, after making payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments. Since property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.</p>		
1. Total current year assessed valuation obtained from the County Clerk or County Assessor (Form A, Line 1 Total)		660,300,500
2. Amount required to pay debt service requirements during the next calendar year (i.e. Use January 2018 – December 2018 payments to complete the 2017 Form C). Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent or paying agent due during the next calendar year.		8,196,791
3. Estimated costs of collection (collector fees & commissions and Assessment Fund withholdings) and anticipated delinquencies. Experience in prior years is the best guide for estimating un-collectible taxes. (Usually 2% to 10% of Line 2 above)		819,679
4. Reasonable reserve up to one year's payment It is important that the Debt Service Fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year accounted for on Line 2. (i.e. Use January 2019 - December 2019 payments to complete the 2017 Form C).		8,217,798
5. Total required for debt service (Line 2 + Line 3 + Line 4)		17,234,268
6. Anticipated balance at end of current calendar year. Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount.		5,354,350
7. Property tax revenue required for debt service (Line 5 - Line 6) Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is revenues required for Debt Service Purposes.		11,879,918
8. Estimated revenue from state assessed property for debt service for the next calendar year (January – December) - Must be estimated by the school district. In most instances a good estimate would be the same amount as the state assessed revenues actually placed in the Debt Service Fund in the prior year.		427,000
9. Revenue required from locally assessed property for debt service (Line 7 - Line 8)		11,452,918
10. Computation of debt service tax rate [(Line 9 / Line 1) x 100] Round a fraction to the nearest one/one hundredth of a cent.		1.7345
11. Less Voluntary Reduction By School District		0.4141
12. Actual rate to be levied for debt service purposes * (Line 10 - Line 11) Enter this rate on Line AA of the Tax Rate Summary Page.		1.3204

* - The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.

** - Mandatory Required Fields to Complete