

Raytown C-2 School District, Raytown, Missouri Tax Rate Hearing Notice

A hearing will be held at 5:30 p.m., on September 26, 2022, in the Board of Education Room, 6608 Raytown Rd., Raytown, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Raytown C-2 School District, a political subdivision.

The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2022, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2022		Prior Tax Year 2021	
Real Estate	627,755,452		628,822,709	
Personal Property	192,580,392		156,264,927	
Combined Real Estate & Personal Property	820,335,844		785,087,636	
Less AV in Tax Increment Financing (TIF)	-		-	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$820,335,844		\$785,087,636	
New Construction & Improvements (Included in AV Total above)	\$2,930,343		\$4,288,769	
The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)*	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
	Incidental	41,257,971	5.0294	39,256,737
Teacher	-	0.0000	-	0.0000
Debt Service	10,587,254	1.2906	10,360,802	1.3197
Capital Projects	-	0.0000	-	0.0000
Total	\$51,845,225	\$6.3200	\$49,617,539	\$6.3200

	Incidental	Debt Service
Total New Revenue:	2,001,234	226,453
New Revenue from New Construction and Improvements:	\$147,379	\$37,819
New Revenue from Reassessment:	\$1,853,855	\$188,634
Percentage of New Revenue from Reassessment:	4.7224%	1.8206%
Percentage of New Revenue from Reassessment Combined:	4.1165%	

Board of Education
Raytown C-2 School District
Mr. Alonzo Burton, President
Dr. Penelope Martin-Knox, Superintendent
Mr. Terry Gibson, Treasurer
Mrs. Rachel Johnston, Secretary

*The proposed tax rates are subject to change per the most current information.