

RAYTOWN QUALITY SCHOOLS
FY25 BUDGET
JUNE 27TH, 2024

RAYTOWN C-2 SCHOOL DISTRICT
6608 Raytown Road, Raytown, MO 64133

www.raytownschools.org

816-268-7000

Raytown C-2 School District 2024-25 Budget

Board of Education

This budget was approved by action of the Raytown C-2 School District Board of Education on
June 27, 2024

Board of Education

Mr. Alonzo Burton - President	_____	, President
Mr. Nodie Newton – Vice President		
Mr. Rick Moore – Director		
Ms. Bobbie Saulsberry - Director		
Ms. Natalie Johnson-Berry - Director		
Dr. Madelyn Douglas - Director		
Mr. Michael Watson - Director		
Dr. Penelope Martin-Knox - Superintendent	_____	, Superintendent
Ms. Rachel Johnston - Secretary	_____	, Secretary
Ms. Jacqui Vernon - Treasurer	_____	, Treasurer

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Budget Message

One of the primary responsibilities of the Board of Education is to secure adequate funding in order to conduct a quality program of education in the school district. The annual district budget is a written document presenting the Board's plan for allocation of the available financial resources to sustain and improve the educational function of the school district. It is a legal document describing the programs to be conducted during the fiscal year and is the basis for the establishment of tax rates for the district. Additionally, the budget acts as a tool for monitoring revenues and controlling expenditures to further fulfill the fiduciary responsibilities of the board.

To that end, the Fiscal Year (FY) 2025 Budget describes the funding sources available and allocates the financial resources necessary to achieve the goals of the school district as set by the Board of Education. Those goals are as follows:

1. Student Achievement and College/Career Readiness
 - a. Provide meaningful student work that will be grounded in culturally responsive connections to the world.
 - b. Ensure that students are co-creators of their career pathways, goals, and action plans.
 - c. Foster a culture of creativity, equity, excellence, and innovation with our educators.
 - d. Support integrated systems for management, communication, and classroom instruction.
2. Attract, Recruit, and Retain High Quality Staff
 - a. Recruit and retain a staff that is reflective of our diverse student population.
 - b. Maintain quality work-life experiences for all staff.
 - c. Promote continuous and meaningful training and opportunities for career advancement.
 - d. Provide competitive salary and benefits packages.
3. Strengthen Community Relations and Communications
 - a. Foster a culture of trust by proactively and openly sharing District processes, decisions and information in a transparent and timely manner.
 - b. Collaboration with community, business, government, higher education, and organizational leaders is established to provide opportunities for students to create positive change and service to our community.

- c. The Board, staff, parents, and community will work collaboratively, proactively and responsibly to ensure the academic and psychological wellbeing of all students.
 - d. Maintain a consistent social media presence with weekly posts about District events and activities.
- 4. Maintain Fiscal and Operational Integrity and Accountability
 - a. Accurate, timely, and complete transparent financial reporting.
 - b. Provide a budget aligned with the district's strategic plan.
 - c. Maintenance of a long-range capital improvement plan.
 - d. Financial operations focused on policy compliance and efficiency.
- 5. Board Governance
 - a. Engage with state and local legislators regarding impact of potential future law changes to communicate impact to district.
 - b. Develop and monitor policies with are supported by actively involved parents and community members.
 - c. The Board both individually and collectively, will consistently adhere to the agreed-upon best practices and leadership behaviors.
 - d. The Board will increase communication and provide opportunities for community input and questions for the physical and mental well-being of our students.

For each of these goals, financial resources have been allocated.

As you review this budget document, please note the fund, function, and object codes. There are four fund codes, Fund 1 (General Incidental Fund), Fund 2 (Special Teachers Fund), Fund 3 (Debt Service Fund), and Fund 4 (Capital Improvement Fund). The function codes describe the departments being allocated funds. The object codes provide a brief description of what types of revenue or expenditures have been allocated.

The largest district expenditures are payroll and benefits. These two expenditure categories combined make up 76.5% of operating expenditures and 57.9% of all expenditures for this upcoming year. The budgeted amount for salary and benefits reflects the board approved 4% increase to the base of all salary schedules plus a step increase, which combined will provide staff with a total approximate increase of 6%. This budget is consistent with our belief that our staff are the most important asset of the district, and this budget decision will help to further communicate that message.

The second and third largest operating expenditures of the district are purchased services (11.8%) and supplies (11.6%) respectively. These two areas provide the

support, supplies, and technology tools required to provide the very best in educational experiences for our students.

The other remaining expenditures support the cost of equipment, furniture, vehicles, building renovation and new construction. These expenditures are for capital improvements, bond projects as well as debt service payments to retire past bond debt issuances. Because of the timing of bond projects, many of these projects will overlap fiscal years. The list of capital improvements and bond projects are listed later in this document.

Overall Budget Characteristics

Overview

The major budgeted revenue categories are:

- Local - \$81.9M – 59.6% of all revenues
- County - \$1.8M – 1.3% of all revenues
- State - \$45.7M – 30.9% of all revenues
- Federal - \$11M – 8.2% of all revenues

The major budgeted expenditure categories are:

- Payroll and Benefits - \$101.1M – 57.9% of all expenditures
- Purchase Services - \$15.3M – 8.9% of all expenditures
- Supplies - \$15.1M – 8.8% of all expenditures
- Long and Short Term Debt - \$12.4M – 7.2% of all expenditures
- Capital Projects and Improvements - \$29.8M – 17.2% of all expenditures

Revenues

The largest overall revenue source for the district is local revenue. Local revenue is comprised of local property taxes, Prop C Sales Tax, food sales, fees for before and after school care, career and technical education tuition receipts, and others.

The largest portion of local revenue comes from property taxes. This tax is calculated using assessed values and the tax levy. Jackson County did not (and is not required to) provide a preliminary assessed valuation (AV) in non-reassessment years. Our final AV for 2023-2024 was \$1,042,066,886. This valuation was used to estimate local tax

revenue for FY25. The district will receive a finalized assessed value report in September. That final AV will be used to set the tax levy during the September Tax Levy Hearing.

At the writing of this document, the estimated FY25 operating levy is \$5.1994. The estimated FY25 debt service levy is \$1.1206. The total estimated FY25 overall tax levy is \$6.32.

The board holds the authority to set the operating levy below the amount outlined by the Hancock Amendment but may not set the operating levy higher than the calculated amount. The board also holds the authority to set the debt service levy at any amount not to exceed the amount set by the state auditor. Pending board approval at the tax rate hearing in September, the overall tax levy is anticipated to be \$6.32. The estimated amount of collected property taxes is \$56.9M.

The second largest portion of local revenue is Prop C sales tax collections. The amount of Prop C revenue is calculated by multiplying the prior year's weighted ADA (WADA). The budgeted amount of Prop C revenue is \$11.5M.

The second largest overall revenue source for the district is state aid. State aid is a complex calculation driven by many factors. One of those factors, student enrollment, declined over 6 years from 2016-2022. Due to the impact of the pandemic, the state allowed districts to use FY20's weighted ADA through FY24. This is not the case for FY25. The district experienced a small increase in enrollment during the 2022-23 and 2023-2024 school years but is still lower than FY20. The Student Adequacy Target (SAT) is increasing from \$6375 to \$7145 with a two year phase-in process. The SAT for FY25 is \$6760 and due to the lower enrollment the district expects to see a drop in state aid of approximately \$2.5M. State aid makes up 30.9% of the overall revenue budget. The estimated amount of state aid is \$43.2M.

The third largest revenue source for the district is federal aid. We received our final ARP / ESSER III payment in FY24 except for a few small grants which will end in September 2024. Due to this, we expect an approximate decrease in federal revenue of \$8M.

Expenditures

As stated earlier, our largest budgeted expenditures are payroll and benefits. The budgeted amount for payroll and benefits reflects a 7.3% increase when compared to FY24 Estimated Actual. The budgeted amount for salary and benefits reflects the board

approved 4% increase to the base of all salary schedules plus a step increase, which combined will provide staff with a total approximate increase of 6%.

The purchased services expenditure budget has no appreciable difference compared with the FY24 Estimated Actual. The supply budget is 11.5% higher than the FY24 Estimated Actual which includes software increases. Capital expenditures are up 8.9% as we plan to spend the remaining 2019/2022 and 2023 bonds. Bond project detail can be found later in this document.

Balances

The operating reserve balance is estimated to change from the FY24 Estimated Actual of \$45.7M (37.1%) to \$37.1M (27.8%). This is largely due to the loss of ESSER funding. The debt service balance is estimated to decrease from \$10.2M to \$9.3M. The capital fund balance is estimated to decrease due to bond project spending noted later in this document.

Amendments and Transfers

At times the administration will recommend amendments to the budget and/or transfer of funds from one fund to another. This is done to address any unforeseen needs or unplanned circumstances. It is also done to maintain a positive balance in a fund. The FY24 budget is estimating a \$1.2M transfer from Fund 1 to Fund 2 to maintain a positive balance in Fund 2.

The FY25 budget is estimating a Fund 1 to Fund 2 transfer to maintain a positive balance in Fund 2. It is also estimating a \$2M transfer from Fund 1 to Fund 4 as bond proceeds are exhausted.

Budget Development

The budget development process is made up of three distinct stages.

- Budget Requested
- Budget Proposed
- Budget Adopted

The Budget Requested stage is highlighted by gathering data and requests that impact the budget. This stage is the first draft of the budget. Once gathered, the information is refined through budget meetings directed by finance department leadership and attended by School Principals and Department Directors. The Budget Proposed is

presented to the Finance Committee and the Board for review at the June Board Meeting. Finally the Board reviews the Final Budget at the Budget Hearing set for the last Monday in June. Once the board approves the Final Budget it becomes the Budget Adopted.

Gathering Data, Information, and Input

In an effort to gather accurate information, the following organizations were consulted:

- The Department of Elementary and Secondary Education (DESE)
- Missouri Association of School Administrators (MASA)
- Missouri Association of School Business Officials (MoASBO)
- Kansas City Association of School Business Officials (KCASBO)
- Jackson County Assessor and Collector
- James Moody - Former Director of Revenue for the State of Missouri
- S and P Global - Rating Group
- Stifel - Bond Broker
- PFM - Investment Group for MoSIP
- Consolidated School Districts of Greater Kansas City
- Raytown School District Administrators

District staff involved with the development of the Final Budget were:

- Executive Leadership Team
- District Leadership Team
- Activity Directors and Coordinators
- Academic Coordinators
- RayTeam
- Payroll Supervisor
- Technology Staff

Additionally, feedback is requested from the Finance Committee and the Board as a whole.

Financial Condition of the District

The board has set a goal of 20% in total operating reserve balances with a minimum of 15% (policy DB). This budget estimates beginning the fiscal year with a reserve operating balance of 37.1% and ending with 27.8%.

There is not a board goal for debt service balances but the state auditor recommends a balance equal to one year's worth of debt service payment. The debt service balance is estimated to end above that amount.

Our capital fund balances have increased due to the new bond. We will continue to allocate capital funds for ongoing capital improvements and monitor this balance throughout the year.

Conclusion

This budget document provides the reader a version of the budget that is materially complete. Finally, it addresses the goals and prioritized needs as outlined by the board.

General Budget Summary and Cash Balances by Fund

FY25 Summary - Budgeted					
	Fund 1	Fund 2	Fund 3	Fund 4	Total
July 1, 2024 Projected Beginning Balances	\$ 45,266,061	\$ 472,500	\$ 10,170,764	\$ 29,099,301	\$ 85,008,626
Revenues	\$ 68,016,561	\$ 56,141,706	\$ 11,490,000	\$ 1,580,000	\$ 137,228,267
Projected Balances and Revenues	\$ 113,282,622	\$ 56,614,206	\$ 21,660,764	\$ 30,679,301	\$ 222,236,893
Expenditures	\$ (62,908,623)	\$ (67,890,625)	\$ (12,372,698)	\$ (29,793,630)	\$ (172,965,576)
Transfer(s) From (Minus)	\$ (13,748,919)				\$ (13,748,919)
Transfer(s) To (Plus)		\$ 11,748,919		\$ 2,000,000	\$ 13,748,919
June 30, 2025 Projected Balances	\$ 36,625,080	\$ 472,500	\$ 9,288,066	\$ 2,885,671	\$ 49,271,317
Projected Restricted Fund Balance June 30, 2025	\$ 202,500	\$ 472,500		\$ -	\$ 675,000
Operating Balance	Cash Balance	Percentage			
FY 2024 Projected Reserve Balance and Percentage	\$ 37,097,580	27.8%			

FY24 Summary - THROUGH 6/21/2024

	Fund 1	Fund 2	Fund 3	Fund 4	Total
July 1, 2023 Projected Beginning Balances	\$ 29,382,222	\$ 472,500	\$ 11,260,385	\$ 51,855,899	\$ 92,971,005
Revenues	\$ 73,874,472	\$ 63,369,287	\$ 32,816,682	\$ 3,653,589	\$ 173,714,029
Projected Balances and Revenues	\$ 103,256,694	\$ 63,841,787	\$ 44,077,067	\$ 55,509,487	\$ 266,685,035
Expenditures	\$ (56,775,533)	\$ (64,584,387)	\$ (33,906,303)	\$ (26,410,187)	\$ (181,676,409)
Transfer(s) From (Minus)	\$ (1,215,100)				\$ (1,215,100)
Transfer(s) To (Plus)		\$ 1,215,100			\$ 1,215,100
June 30, 2024 Projected Balances	\$ 45,266,061	\$ 472,500	\$ 10,170,764	\$ 29,099,301	\$ 85,008,626
Projected Restricted Fund Balance June 30, 2024	\$ 202,500	\$ 472,500		\$ 25,287,309	\$ 25,962,309
Operating Balance	Cash Balance	Percentage			
FY 2024 Projected Reserve Balance and Percentage	\$ 45,738,561	37.1%			

FY23 Summary - Actual					
	Fund 1	Fund 2	Fund 3	Fund 4	Total
July 1, 2022 Beginning Balances	\$ 30,413,430	\$ 472,500	\$ 8,755,495	\$ 23,446,330	\$ 63,087,755
Revenues	\$ 64,102,794	\$ 60,264,426	\$ 11,245,502	\$ 40,622,914	\$ 176,235,635
Projected Balances and Revenues	\$ 94,516,224	\$ 60,736,926	\$ 20,000,996	\$ 64,069,244	\$ 239,323,390
Expenditures	\$ (55,212,473)	\$ (68,185,955)	\$ (8,740,611)	\$ (14,213,345)	\$ (146,352,385)
Transfer(s) From (Minus)	\$ (9,921,529)				\$ (9,921,529)
Transfer(s) To (Plus)		\$ 7,921,529		\$ 2,000,000	\$ 9,921,529
June 30, 2023 YTD Balances	\$ 29,382,221	\$ 472,500	\$ 11,260,385	\$ 51,855,899	\$ 92,971,004
YTD Restricted Fund Balance June 30, 2023	\$ 202,500	\$ 472,500			\$ 675,000
Operating Balance	Cash Balance	Percentage			
YTD FY 2023 Projected Reserve Balance and Percentage	\$ 29,854,721	23.6%			

FY22 Summary - Actual					
	Fund 1	Fund 2	Fund 3	Fund 4	Total
July 1, 2021 Beginning Balances	\$ 30,581,841	\$ 420,000	\$ 4,860,425	\$ 10,892,523	\$ 46,754,788
Revenues	\$ 56,773,687	\$ 66,332,598	\$ 10,793,940	\$ 18,993,134	\$ 152,893,359
Projected Balances and Revenues	\$ 87,355,528	\$ 66,752,598	\$ 15,654,365	\$ 29,885,657	\$ 199,648,147
Expenditures	\$ (52,258,958)	\$ (68,963,237)	\$ (6,898,870)	\$ (8,439,327)	\$ (136,560,392)
Transfer(s) From (Minus)	\$ (4,683,139)				\$ (4,683,139)
Transfer(s) To (Plus)		\$ 2,683,139		\$ 2,000,000	\$ 4,683,139
June 30, 2022 Balances	\$ 30,413,431	\$ 472,500	\$ 8,755,495	\$ 23,446,330	\$ 63,087,756
Restricted Fund Balance June 30, 2022	\$ 202,500	\$ 472,500			\$ 675,000
Operating Balance	Cash Balance	Percentage			
FY 2022 Reserve Balance and Percentage	\$ 30,885,931	24.9%			

Assessed Valuation – 2023 (2024 is a non-reassessment year. Assessed valuation (AV) is completed in September when the final AV is received)

Real Estate - Residency	\$ 715,073,303
Real Estate - Agricultural	\$ 386,240
Real Estate - Commercial	\$ 146,665,153
Personal Property - Business	\$ 55,787,081
Personal Property - Individual	\$ 124,155,109
Total	\$1,042,066,886

Levy – Projected

Operating	5.1994
Debt Service	1.1206
Total	6.3200

REVENUE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
GRAND TOTAL		137,228,267.00	168,634,045.03	176,235,635.08
5111	Taxes Current Levy	47,300,000.00	47,846,491.84	38,033,519.30
5112	Taxes Deliquent	2,700,000.00	2,698,362.73	2,680,529.12
5116	In Lieu fo Tax	0.00	269,807.30	224,379.43
5123	Adult/Continuing Education Tuition	10,000.00	11,305.00	9,804.75
5141	Earnings From Temp Deposit	1,200,000.00	2,203,545.85	1,209,624.15
5151	Sales to Pupils	460,000.00	479,918.43	441,255.57
5161	Sales to Adults	8,000.00	7,975.98	4,747.71
5165	Food Services - Non Program	25,000.00	9,206.88	50,396.40
5171	Admissions Student Activities	75,750.00	69,519.76	56,315.56
5173	Student Organization Membership Due	0.00	464.75	0.00
5179	Other Pupil Activity Income	624,250.00	704,104.33	836,624.49
5181	Community Services (Including School	1,260,000.00	1,349,729.94	1,179,577.76
5191	Rentals	10,000.00	10,412.50	8,423.50
5192	Gifts	450,000.00	549,873.34	531,257.30
5195	Prior Period Adjustments	200,000.00	322,576.65	653,151.04
5198	Miscellaneous Local	530,000.00	677,070.13	711,577.52
5100'S Total		54,853,000.00	57,210,365.41	46,631,183.60
5221	State Assessed Railroad Utility Tax	1,300,000.00	1,533,110.88	1,417,688.23
5200's Total		1,300,000.00	1,533,110.88	1,417,688.23
5312	Transportation	2,700,000.00	2,731,300.33	3,231,424.00
5314	Early Childhood (3&4 Year Old)	1,770,000.00	2,095,768.68	2,066,159.62
5324	Ed & Screening Program (PAT)	155,000.00	100,800.00	172,232.10
5332	Vocational/Technical Aid	25,000.00	0.00	355,391.83
5333	Food Services State	25,000.00	21,579.20	17,379.79
5397	Other State Revenue	168,418.00	18,258.42	117,009.33
5300's Total		4,843,418.00	4,967,706.63	5,959,596.67
5412	Medicaid	750,000.00	1,071,595.85	978,136.47
5422	CARES - ESSER III	0.00	2,415,913.16	473,429.76
5423	CARES - ESSER II	0.00	0.00	57,745.04

REVENUE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
5426	CTE EQUI/ENH GRNT GEER II	0.00	56,251.51	25,203.28
5427	Perkins Basic Grant, Career Educati	390,000.00	396,602.00	384,334.00
5437	Idea Grants	0.00	738.98	0.00
5439	ARP - IDEA 611 Ent Funds	0.00	317,077.35	31,203.20
5442	Early Childhood Special Ed (ECSE)	164,404.00	210,044.88	179,004.12
5443	ARP – IDEA (ECSE) 619	0.00	12,688.66	16,821.34
5445	School Lunch Program	2,422,500.00	2,261,344.36	3,650,441.52
5446	School Breakfast Program	1,010,000.00	1,193,288.21	1,401,506.28
5448	After School Snack Program	0.00	3,449.52	0.00
5451	Title I - ESEA Improvement	924,165.00	292,076.73	750,785.97
5461	Title IV	100,000.00	28,555.71	146,201.54
5462	Title III, ESEA - English Lang Acq	75,150.00	6,431.78	66,811.81
5463	HOMELESS EDUCATION	25,000.00	113,820.29	138,588.44
5465	Title II, Part A&B ESEA Teach/Prin	200,000.00	100,330.25	438,769.46
5467	ARP HOMELESS C & Y I	0.00	19,432.97	0.00
5481	Department of Health Food Service	650,000.00	626,335.27	1,129,321.11
5497	Other Federal Revenue	258,924.00	152,630.90	0.00
5400's Total		6,970,143.00	9,278,608.38	9,868,303.34
5651	Sale of Other Property	0.00	2,346.55	3,451.00
5600's Total		0.00	2,346.55	3,451.00
5841	Trans Rec'd Other LEA- Non Disabled	50,000.00	120,259.51	222,570.91
5800's Total		50,000.00	120,259.51	222,570.91
FUND 001 TOTAL	GENERAL FUND	68,016,561.00	73,112,397.36	64,102,793.75
5113	School District Trust Fund Prop C	11,500,000.00	11,363,868.39	11,718,842.28
5123	Adult/Continuing Education Tuition	10,000.00	3,705.38	0.00
5141	Earnings From Temp Deposit	0.00	2,017.70	695.79
5192	Gifts	0.00	140,000.00	0.00
5195	Prior Period Adjustments	400,000.00	737,788.87	1,045,441.09

REVENUE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
5100'S Total		11,910,000.00	12,247,380.34	12,764,979.16
5211	Fines Forfeitures Eschates	50,000.00	66,330.17	105,762.49
5200's Total		50,000.00	66,330.17	105,762.49
5311	Basic Formula - State Monies	31,672,782.00	31,496,804.99	34,428,813.95
5319	Basic Formula-Classroom Trust Fund	4,389,891.00	3,128,701.59	3,430,205.01
5332	Vocational/Technical Aid	100,000.00	0.00	610,360.80
5369	Residential Placement/Excess Cost	205,000.00	455,834.49	383,635.60
5381	High Need Fund -- Special Education	1,250,000.00	1,362,501.96	1,567,831.91
5300's Total		37,617,673.00	36,443,843.03	40,420,847.27
5422	CARES - ESSER III	0.00	5,637,130.72	1,030,024.24
5423	CARES - ESSER II	0.00	400.00	77,118.97
5437	Idea Grants	50,500.00	90,740.64	28,868.42
5439	ARP - IDEA 611 Ent Funds	0.00	0.00	72,807.45
5441	Idea Entitlement Funds, Part B Idea	1,818,000.00	2,284,924.28	1,459,917.36
5451	Title I - ESEA Improvement	2,156,351.00	681,512.39	1,751,833.87
5467	ARP HOMELESS C & Y I	0.00	26,058.51	0.00
5400's Total		4,024,851.00	8,720,766.54	4,420,570.31
5811	Tuition from Other LEA - Reg Term	239,182.00	239,182.00	219,199.00
5821	Area Career Center Fees Other LEA's	2,125,000.00	2,295,607.30	2,167,567.20
5831	Contracted Ed Services Other LEA's	175,000.00	214,717.89	165,500.59
5800's Total		2,539,182.00	2,749,507.19	2,552,266.79
FUND 002 TOTAL	TEACHERS FUND	56,141,706.00	60,227,827.27	60,264,426.02
5111	Taxes Current Levy	10,000,000.00	10,312,108.85	9,759,841.61
5112	Taxes Deliquent	610,000.00	692,429.84	696,164.62
5141	Earnings From Temp Deposit	400,000.00	771,533.64	310,706.78
5143	Premium on Bonds Sold	0.00	1,283,850.05	0.00
5198	Miscellaneous Local	0.00	783.18	0.00
5100'S Total		11,010,000.00	13,060,705.56	10,766,713.01
5221	State Assessed Railroad Utility Tax	480,000.00	539,526.09	478,788.59

REVENUE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
5200's Total		480,000.00	539,526.09	478,788.59
5611	Sale of Bonds	0.00	18,040,000.00	0.00
5600's Total		0.00	18,040,000.00	0.00
FUND 003 TOTAL	DEBT SERVICE FUND	11,490,000.00	31,640,231.65	11,245,501.60
5114	Financial Institution Tax	55,000.00	64,654.67	54,928.11
5115	M&M Surcharge	780,000.00	880,830.35	789,045.88
5141	Earnings From Temp Deposit	650,000.00	1,796,891.02	638,105.11
5143	Premium on Bonds Sold	0.00	0.00	3,514,842.70
5195	Prior Period Adjustments	0.00	0.00	149,256.71
5100'S Total		1,485,000.00	2,742,376.04	5,146,178.51
5332	Vocational/Technical Aid	75,000.00	330,764.62	327,805.20
5384	School Safety Grant	0.00	300,000.00	0.00
5300's Total		75,000.00	630,764.62	327,805.20
5426	CTE EQUI/ENH GRNT GEER II	0.00	72,448.09	62,500.00
5497	Other Federal Revenue	0.00	208,000.00	0.00
5400's Total		0.00	280,448.09	62,500.00
5611	Sale of Bonds	0.00	0.00	35,000,000.00
5641	Sale of School Buses	10,000.00	0.00	52,350.00
5651	Sale of Other Property	10,000.00	0.00	34,080.00
5600's Total		20,000.00	0.00	35,086,430.00
FUND 004 TOTAL	CAPITAL PROJECTS FUND	1,580,000.00	3,653,588.75	40,622,913.71

EXPENDITURE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
GRAND TOTAL		172,965,576.00	174,463,003.54	146,352,385.24
6151	Classified Salaries Regular	21,292,666.00	16,610,650.29	16,696,610.88
6152	Classified Salaries - IAs	3,899,249.00	1,900,450.92	2,324,863.54
6153	Classified Salaries - Substitutes	0.00	418,766.86	308,861.40
6161	Classified Salaries - Part-Time	1,829,020.00	2,046,708.80	1,903,491.47
6171	Class Emp Unused Leave - Severance	96,990.00	31,918.84	56,109.62
6100'S Total		27,117,925.00	21,008,495.71	21,289,936.91
6211	Teachers' Retirement	114,351.00	87,652.93	43,331.53
6221	Non-Teacher Retirement	1,978,305.00	1,528,800.11	1,626,754.07
6231	Old Age, Survivors & Disability Ins	1,651,580.00	1,251,367.15	1,265,798.52
6232	Medicare	391,316.00	294,961.29	298,046.88
6241	Employee Insurance	3,230,559.00	3,336,753.71	3,904,395.67
6261	Workers' Compensation Insurance	0.00	778,445.00	658,625.00
6271	Unemployment Compensation	0.00	2,900.00	2,900.00
6200's Total		7,366,111.00	7,280,880.19	7,799,851.67
6315	Audit Services	39,000.00	36,035.00	34,000.00
6316	Data Processing Services	0.00	65,603.49	66,294.86
6317	Legal Services	225,000.00	139,426.57	195,551.19
6318	Election Services	69,000.00	455.62	35,737.63
6319	Other Professional and Tech. Ser.	1,165,000.00	1,119,677.06	1,193,005.06
6332	Repairs and Maint	761,797.00	559,135.52	585,769.67
6333	Rentals - Land and Building	0.00	56,598.75	47,146.26
6334	Rentals - Equipment	489,900.00	518,091.32	525,808.33
6335	Water and Sewer	2,100.00	424,199.65	438,309.14
6336	Trash Removal	0.00	186,602.26	161,401.41
6337	Technology-Related Repairs & Maint	23,000.00	430,631.36	576,512.05
6338	Rentals - Computers & Related Equip	0.00	141,099.89	147,424.69

EXPENDITURE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
6339	Other Property Services	3,000.00	2,284.17	2,116.79
6341	Contracted Pupil Trans To/From Sch	1,160,000.00	1,244,494.31	1,478,319.74
6342	Other Contracted Pupil Trans	0.00	3,718.54	16,176.75
6343	Travel	162,115.00	197,285.20	182,397.03
6349	Other Trans. Serv - Lic, Tit, Insp	0.00	1.75	0.00
6351	Property Insurance	1,340,000.00	708,409.00	402,194.00
6352	Liability Insurance	30,900.00	653,821.70	698,242.30
6361	Communication	40,340.00	253,210.45	280,762.15
6362	Advertising	46,700.00	42,447.00	20,674.20
6363	Printing and Binding	41,400.00	190,246.01	221,427.81
6371	Dues and Memberships	64,725.00	76,708.69	79,999.90
6391	Other Purchased Services	7,636,387.00	5,730,775.50	4,700,080.07
6398	Other Expenses-Prior Year	0.00	1,207.20	2,927.00
6300's Total		13,300,364.00	12,782,166.01	12,092,278.03
6411	General Supplies	6,828,998.00	4,140,385.36	3,969,390.22
6412	Supplies - Technology Related	2,790,540.00	2,719,086.54	2,574,728.46
6431	Textbooks	1,165,390.00	806,457.52	1,237,776.84
6441	Library Books	60,000.00	57,578.69	57,224.76
6451	Resource Materials	0.00	0.00	1,879.97
6471	Food Supplies - Exclude Non-Food	3,325,000.00	2,987,927.65	3,403,489.35
6481	Electric	18,900.00	1,972,707.85	2,028,278.02
6482	Gas - Natural	7,895.00	174,848.38	239,199.27
6486	Gasoline/Diesel	427,500.00	310,458.78	373,423.52
6491	Other Supplies and Materials	500,000.00	138,280.20	145,016.38
6400's Total		15,124,223.00	13,307,730.97	14,030,406.79
FUND 001 TOTAL	GENERAL FUND	62,908,623.00	54,379,272.88	55,212,473.40
6111	Regular Salaries	43,342,769.00	35,142,361.71	40,018,739.81
6112	Administrator Salaries	5,334,035.00	5,096,879.11	5,700,292.05
6121	Substitute and Other Part-Time Tchr	780,738.00	1,333,899.25	1,438,242.25
6122	Sub and Other P-T Tchr BLDG BDGT	0.00	142,110.01	128,189.45

EXPENDITURE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
6131	Supplemental Pay	3,473,569.00	3,298,636.81	3,770,076.45
6141	Cert Emp Unused Leave & Severance	121,260.00	38,847.44	125,472.96
6100'S Total		53,052,371.00	45,052,734.33	51,181,012.97
6211	Teachers' Retirement	7,543,844.00	6,614,110.10	7,758,181.28
6221	Non-Teacher Retire	233,552.00	174,638.53	135,112.35
6231	Old Age, Survivors & Disability Ins	280,183.00	241,212.19	207,067.69
6232	Medicare	767,849.00	631,821.08	716,072.49
6241	Employee Insurance	3,774,826.00	4,876,795.29	6,044,753.32
6200's Total		12,600,254.00	12,538,577.19	14,861,187.13
6311	Purchased Instructional Services	2,238,000.00	2,199,607.73	2,143,755.33
6300's Total		2,238,000.00	2,199,607.73	2,143,755.33
FUND 002 TOTAL	TEACHERS FUND	67,890,625.00	59,790,919.25	68,185,955.43
6611	Principal - Bonded Indebtedness	6,770,000.00	28,240,000.00	4,355,000.00
6621	Interest - Bonded Indebtedness	5,598,698.00	5,476,886.67	4,383,893.34
6631	Fees - Bonded Indebtedness	4,000.00	189,416.18	1,718.00
6600'S Total		12,372,698.00	33,906,302.85	8,740,611.34
FUND 003 TOTAL	DEBT SERVICE FUND	12,372,698.00	33,906,302.85	8,740,611.34
6511	Land	0.00	10,619.19	310,956.50
6521	Buildings	26,200,000.00	22,825,098.80	9,411,142.24
6541	Regular Equipment	547,486.00	672,135.34	377,424.66
6542	Equipment - Classroom Instruc Appar	79,387.00	474,365.92	451,162.00
6543	Technology-Related Hardware	2,375,815.00	1,367,174.39	470,970.14
6552	Pupil Trans Vehicles - School Buses	250,942.00	649,662.00	1,025,442.00
6591	Other Capital Outlay	340,000.00	385,182.89	1,789,993.86
6500's Total		29,793,630.00	26,384,238.53	13,837,091.40
6613	Principal - Lease Purchase Agreement	0.00	0.00	44,817.26
6623	Interest - Lease Purchase Agreement	0.00	0.00	1,478.47
6631	Fees - Bonded Indebtedness	0.00	2,270.03	329,957.94

EXPENDITURE BY OBJECT	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
6600'S Total		0.00	2,270.03	376,253.67
FUND 004 TOTAL	CAPITAL PROJECTS FUND	29,793,630.00	26,386,508.56	14,213,345.07

EXPENDITURE BY FUNCTION	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
GRAND TOTAL		172,965,576.00	174,463,003.54	146,352,385.24
1111	Elementary	826,024.00	1,373,858.12	1,455,605.25
1131	Middle/Junior High	485,475.00	715,131.52	653,329.01
1151	High School	1,116,591.00	1,202,626.08	1,136,151.78
1191	Summer School	385,026.00	329,161.83	453,017.24
1211	Gifted and Talented	21,450.00	14,091.34	10,052.46
1221	Special Education and Related	4,669,116.00	3,600,361.61	3,440,913.70
1224	Proportionate Share	0.00	0.00	1,039.84
1251	Supplemental Instruction	758,427.00	591,075.77	1,316,033.52
1254	Institutions for Neglected St	5,000.00	77.50	597.97
1271	Bilingual	53,000.00	52,081.78	43,619.16
1281	Early Childhood Special Ed	796,357.00	479,473.13	552,591.28
1321	Voc: Business Education	8,100.00	2,838.90	3,495.00
1331	Voc: Family and Consumer Sciences	68,340.00	58,530.93	96,257.94
1341	Voc: Health Sciences	66,134.00	51,563.35	36,172.77
1351	Voc: Marketing and Cooperative Ed	2,000.00	1,434.72	0.00
1361	Voc: Trade and Industrial Ed	197,800.00	145,803.99	158,925.85
1371	Project Lead the Way	7,280.00	1,941.36	990.00
1381	Voc: Career Education Special Needs	500.00	340.96	0.00
1391	Voc: Other Career (Non Prog Spec)	202,880.00	282,842.26	227,678.94
1411	School-Student Activities	606.00	663,754.43	818,142.66
1421	District Sponsored Athletics/Act	824,969.00	777,101.47	719,320.08
1621	Adult Vocation Education	0.00	297,153.00	293,472.00
2112	Attendance Services	86,900.00	74,519.72	80,274.33
2113	Social Work Services	1,454,704.00	1,260,096.08	933,780.64
2114	Pupil Accounting Services	2,168.00	260,562.97	96,817.08
2122	Counseling Services	55,322.00	100,691.11	42,010.43

EXPENDITURE BY FUNCTION	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
2125	Guidance Record Maintenance	0.00	28,505.00	32,688.94
2126	Guidance-Placement Services	210,314.00	223,636.13	157,099.92
2132	Medical Services	1,689,060.00	1,203,849.15	1,296,633.56
2133	Dental Services	0.00	2,369.08	0.00
2134	Nursing Services	0.00	37,800.36	33,499.49
2139	Other Health Services	262,500.00	240,676.47	114,989.97
2142	Psychological Testing Services	2,100.00	2,100.00	2,100.00
2152	Speech Pathology Services	677,686.00	622,300.48	670,778.76
2162	Occupational Therapy	248,657.00	240,683.21	240,652.06
2172	Physical Therapy	75,694.00	118,771.30	76,698.48
2182	Visual Impaired/Vision Services	18,750.00	20,473.34	25,119.25
2191	Student -- Other Support Services	0.00	15,250.00	8,628.00
2212	Instruction and Curric Dev Services	1,758,300.00	1,299,512.46	1,934,844.85
2213	Instructional Staff Training Srvs	185,908.00	142,089.43	127,119.41
2214	Professional Development-1%	143,000.00	89,646.57	109,721.83
2222	Ed Media School Library Services	571,563.00	477,042.93	539,279.12
2291	Other Support Serv Instruct Staff	69,564.00	42,596.29	0.00
2311	BOE-Service Area Direction	1,783,009.00	2,330,989.48	2,121,175.82
2321	Office of Superintendent Services	301,680.00	388,524.35	509,138.86
2322	Community Relations Services	2,025.00	0.00	0.00
2323	Staff Relations and Negotiations	11,433.00	972.99	414.00
2329	Other Executive Admin Services	218,094.00	242,452.65	178,234.39
2331	Adminstrative Technology Services	5,489,345.00	2,284,455.34	2,506,986.46

EXPENDITURE BY FUNCTION	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
2411	Office of the Principal Services	1,986,159.00	2,101,230.65	2,169,398.37
2491	School Admin - Other Support Serv	360,506.00	297,600.80	299,225.54
2511	Business Support Services	298,052.00	0.00	0.00
2524	Fiscal-Payroll Services	0.00	57,731.96	104,770.19
2525	Fiscal-Financial Accounting Serv	1,159,367.00	778,290.94	603,429.10
2526	Fiscal-Internal Auditing Services	514,433.00	0.00	0.00
2529	Fiscal-Other Services	0.00	60,408.84	73,842.80
2542	Plant-Care and Upkeep of Building	12,313,691.00	10,671,969.54	10,113,007.81
2546	Security Services	1,257,221.00	1,102,591.41	1,110,294.37
2551	Contracted Pupil Transportation	500,000.00	553,884.86	835,088.45
2552	Dist Operated Non-Disabled Trans	4,010,092.00	3,331,693.43	2,897,369.46
2553	Contracted St/Disabilities Trans	450,000.00	433,407.16	404,448.28
2554	Dist Operated St/Disabilities Trans	823,707.00	585,261.50	1,072,890.72
2555	Payments to Other District Trans	150,000.00	230,920.83	206,784.66
2558	Non-allowable Transportation Exp	60,000.00	30,000.00	47,615.10
2559	Early Childhood Special Ed Trans	71,995.00	83,118.03	151,380.46
2561	Food Services - Area Direction	261,582.00	146,782.32	15,227.79
2562	Food Preparation and Dispensing	6,535,044.00	5,592,117.87	5,124,101.55
2569	Food-Other Services	88,706.00	213,647.80	1,129,321.11
2574	Internal-Printing, Publishing, Dup	72,506.00	221,616.47	280,110.89
2633	Information Services-Public Info	45,900.00	31,356.84	53,114.95
2642	Staff Services-Recruitment-Place	180,763.00	156,610.10	106,286.37

EXPENDITURE BY FUNCTION	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
2643	Staff Services-- Accounting	23,000.00	44,603.04	22,702.74
2644	In-Services for Non-Instructional	29,520.00	54,760.95	25,316.33
2645	Staff Services-Health Services	1,120,000.00	993,187.05	1,066,616.86
2649	Staff Services-Other Services	500.00	0.00	0.00
2664	Data Processing-Operations	74,769.00	129,762.74	58,670.46
2691	CO-Other Support Services	905,070.00	951,389.65	888,044.90
3111	Community Services-Area Direction	607,715.00	585,235.03	460,564.41
3211	Community Serv-Recreations Services	758,223.00	668,249.29	646,311.31
3311	Community Services-Civic Services	107,001.00	105,144.35	98,747.02
3511	Community Services-Early Childhood	475,537.00	254,433.88	179,444.07
3512	Community Serv-Early Child Instruct	527,022.00	370,408.68	464,450.27
3611	Community Serv-Welfare Activities	224,382.00	62,551.22	154,628.76
3711	Community Services-Non-Public Pupil	23,000.00	2,144.90	2,000.00
3811	Community Before/After CareChild	940,822.00	870,186.85	886,742.21
3911	Community Services-Other	48,984.00	75,385.95	107,954.08
3912	Community Services-Parental Involve	90,503.00	139,777.01	96,479.91
FUND 001 TOTAL	GENERAL FUND	62,908,623.00	54,379,272.88	55,212,473.40
1111	Elementary	14,928,545.00	13,042,528.88	13,653,882.01
1131	Middle/Junior High	6,977,928.00	6,029,670.94	6,912,969.61
1151	High School	9,737,819.00	8,726,425.66	9,840,999.92
1191	Summer School	780,058.00	1,138,259.51	1,248,163.66
1195	Virtual Instruction	2,812.00	2,898.76	3,411.12
1211	Gifted and Talented	360,396.00	179,303.97	331,156.42

EXPENDITURE BY FUNCTION	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
1221	Special Education and Related	8,307,695.00	6,811,972.30	7,767,548.71
1251	Supplemental Instruction	1,975,045.00	1,777,954.52	4,896,326.94
1254	Institutions for Neglected St	0.00	3,850.14	6,681.67
1271	Bilingual	865,903.00	551,362.16	640,746.47
1281	Early Childhood Special Ed	1,108,765.00	943,179.60	917,540.11
1311	Voc: Agricultural Education	255,060.00	239,530.17	251,309.71
1321	Voc: Business Education	4,836.00	4,985.88	4,638.00
1331	Voc: Family and Consumer Sciences	318,663.00	288,482.98	313,344.69
1341	Voc: Health Sciences	306,986.00	314,027.24	334,336.77
1351	Voc: Marketing and Cooperative Ed	4,836.00	4,985.88	4,638.00
1361	Voc: Trade and Industrial Ed	918,038.00	731,538.49	886,051.47
1371	Project Lead the Way	4,498.00	2,319.00	2,319.00
1381	Voc: Career Education Special Needs	99,775.00	86,736.10	92,282.67
1391	Voc: Other Career (Non Prog Spec)	3,374.00	11,543.69	8,940.33
1411	School-Student Activities	14,732.00	28,801.27	28,915.89
1421	District Sponsored Athletics/Act	1,383,000.00	1,298,872.41	1,433,911.97
1911	Tuition to Other Dists w/in State	404,000.00	380,639.56	241,422.05
1913	Tuition, Private Agency	0.00	41,350.00	73,525.00
1921	Area Career Center Fees	800,000.00	744,800.00	763,000.00
1931	Tuition, Public School	84,000.00	82,205.80	80,571.84
1933	Tuition, Private Agency	950,000.00	950,612.37	978,658.21
2122	Counseling Services	2,003,944.00	1,992,264.03	2,086,436.32
2125	Guidance Record Maintenance	0.00	1,268.20	11,738.50
2126	Guidance-Placement Services	0.00	1,745.12	0.00
2142	Psychological Testing Services	303,103.00	201,711.78	283,460.77

2152	Speech Pathology Services	972,949.00	873,631.02	897,328.05
2182	Visual Impaired/Vision Services	339,973.00	242,911.24	255,000.55
2191	Student -- Other Support Services	0.00	99,683.74	123,287.11
2212	Instruction and Curric Dev Services	1,193,279.00	958,238.66	944,975.43
2213	Instructional Staff Training Srvs	827,819.00	482,195.65	643,255.86
2214	Professional Development-1%	320,876.00	284,072.95	233,608.03
2222	Ed Media School Library Services	870,375.00	743,493.97	862,352.13
2291	Other Support Serv Instruct Staff	0.00	0.01	82,656.20
2311	BOE-Service Area Direction	130,536.00	39,676.44	127,292.34
2321	Office of Superintendent Services	1,272,589.00	1,223,534.60	893,750.33
2323	Staff Relations and Negotiations	548.00	1,356.66	1,227.37
2329	Other Executive Admin Services	1,422,947.00	1,314,608.17	1,365,080.76
2331	Adminstrative Technology Services	0.00	0.00	85,919.14
2411	Office of the Principal Services	5,677,651.00	5,576,213.61	5,219,588.37
2491	School Admin - Other Support Serv	120,860.00	39,656.18	1,521.84
2526	Fiscal-Internal Auditing Services	433,116.00	0.00	0.00
2542	Plant-Care and Upkeep of Building	0.00	0.00	286,183.95
2552	Dist Operated Non-Disabled Trans	1,917.00	1,976.40	236,318.38
2562	Food Preparation and Dispensing	5,530.00	3,839.04	268,842.14
2642	Staff Services-Recruitment-Place	0.00	8,369.65	869.63
2664	Data Processing-Operations	0.00	0.00	89,570.93

EXPENDITURE BY FUNCTION	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
2691	CO-Other Support Services	339,941.00	410,752.95	510,893.95
3512	Community Serv-Early Child Instruct	946,303.00	753,527.52	947,937.64
3611	Community Serv-Welfare Activities	109,605.00	104,893.83	0.00
3711	Community Services-Non-Public Pupil	0.00	12,460.55	9,567.47
FUND 002 TOTAL	TEACHERS FUND	67,890,625.00	59,790,919.25	68,185,955.43
5111	Principal - Bonded Indebtedness	6,770,000.00	28,240,000.00	4,355,000.00
5211	Interest - Bonded Indebtedness	5,598,698.00	5,476,886.67	4,383,893.34
5311	Fees - bonded Indebtedness	4,000.00	189,416.18	1,718.00
FUND 003 TOTAL	DEBT SERVICE FUND	12,372,698.00	33,906,302.85	8,740,611.34
1111	Elementary	0.00	64,018.42	72,586.43
1131	Middle/Junior High	0.00	20,215.88	9,670.95
1151	High School	0.00	29,497.02	16,190.62
1221	Special Education and Related	5,000.00	3,103.00	9,520.38
1251	Supplemental Instruction	0.00	1,395.00	0.00
1281	Early Childhood Special Ed	0.00	4,472.75	6,592.39
1331	Voc: Family and Consumer Sciences	0.00	14,260.00	3,919.00
1341	Voc: Health Sciences	0.00	49,929.89	19,168.45
1351	Voc: Marketing and Cooperative Ed	0.00	0.00	2,995.00
1361	Voc: Trade and Industrial Ed	74,387.00	397,658.98	346,173.90
1371	Project Lead the Way	0.00	2,445.00	71,736.23
1391	Voc: Other Career (Non Prog Spec)	0.00	42,422.62	62,500.00
1411	School-Student Activities	0.00	2,526.30	0.00
1421	District Sponsored Athletics/Act	191,486.00	159,087.35	138,885.82
2139	Other Health Services	0.00	0.00	18,672.00

EXPENDITURE BY FUNCTION	ACCOUNT DESCRIPTION	FY25 BUDGET PROPOSED	2023-2024 YTD	2022-2023 ACTUAL
2212	Instruction and Curric Dev Services	0.00	3,240.86	1,404.00
2331	Adminstrative Technology Services	2,375,815.00	1,250,467.97	401,406.54
2525	Fiscal-Financial Accounting Serv	250,000.00	9,782.08	17,614.34
2542	Plant-Care and Upkeep of Buildng	340,000.00	435,891.03	1,788,740.64
2546	Security Services	0.00	300,000.00	0.00
2552	Dist Operated Non-Disabled Trans	271,942.00	671,000.00	1,027,792.00
2562	Food Preparation and Dispensing	15,000.00	8,402.04	22,827.65
3111	Community Services-Area Direction	0.00	1,799.00	0.00
3211	Community Serv-Recreations Services	70,000.00	71,060.25	75,033.04
3512	Community Serv-Early Child Instruct	0.00	5,845.10	1,563.28
4021	Land - Acquisition Development	0.00	10,619.19	310,956.50
4031	Facility - Architect Engineer Legal	0.00	403,152.08	922,296.65
4051	Facility - Bldg Acquisition-Improve	26,200,000.00	22,421,946.72	8,488,845.59
5131	Prinicpal - Lease Purchase Agree	0.00	0.00	44,817.26
5231	Interest - Lease Purchase	0.00	0.00	1,478.47
5311	Fees - bonded Indebtedness	0.00	2,270.03	329,957.94
FUND 004 TOTAL	CAPITAL PROJECTS FUND	29,793,630.00	26,386,508.56	14,213,345.07

2024-25 Debt Summary

Bond Title	Beginning Balance	Interest Payment	Principal Payment	Year-End Balance	Maturity Year
2014 Ref	12,005,000	589,050	3,755,000	8,250,000	2027
2019A	27,010,000	1,350,500	-	27,010,000	2039
2019B	10,885,000	387,470	-	10,885,000	2031
2022	15,105,000	604,200	-	15,105,000	2041
2023	31,000,000	1,550,000	1,210,000	29,450,000	2043
2023B	18,040,000	1,117,478	1,805,000	16,235,000	2031
TOTALS	114,045,000	5,598,698	6,770,000	106,935,000	

Debt Service Payment Schedule

	Date	Series 2023B	Series 2023	Series 2022	Series 2019B	Series 2019A	Series 2014	Series 2014	Period Total	Fiscal Year	Calendar
							REF	NM		Total	Year Total
9/1/2023				302,100	193,735	675,250	378,025	518,500	2,067,610	-	-
3/1/2024			5,341,667	302,100	193,735	675,250	3,878,025	1,868,500	12,259,277	14,326,887	-
9/1/2024	666,478	775,000		302,100	193,735	675,250	294,525		2,907,088	-	15,166,364
3/1/2025	2,256,000	1,985,000		302,100	193,735	675,250	4,049,525		9,461,610	12,368,698	-
9/1/2025	405,875	744,750		302,100	193,735	675,250	203,750		2,525,460	-	11,987,070
3/1/2026	2,550,875	2,244,750		302,100	193,735	675,250	4,193,750		10,160,460	12,685,920	-
9/1/2026	352,250	707,250		302,100	193,735	675,250	104,000		2,334,585	-	12,495,045
3/1/2027	2,632,250	2,497,250		302,100	193,735	675,250	4,364,000		10,664,585	12,999,170	-
9/1/2027	295,250	662,500		302,100	193,735	675,250			2,128,835	-	12,793,420
3/1/2028	2,170,250	1,162,500		302,100	2,933,735	675,250			7,243,835	9,372,670	-
9/1/2028	248,375	650,000		302,100	138,935	675,250			2,014,660	-	9,258,495
3/1/2029	2,368,375	1,150,000		302,100	3,138,935	675,250			7,634,660	9,649,320	-
9/1/2029	195,375	637,500		302,100	78,935	675,250			1,889,160	-	9,523,820
3/1/2030	3,150,375	637,500		302,100	3,328,935	675,250			8,094,160	9,983,320	-
9/1/2030	121,500	637,500		302,100	29,373	675,250			1,765,723	-	9,859,883
3/1/2031	4,981,500	637,500		302,100	1,924,373	675,250			8,520,723	10,286,445	-
9/1/2031		637,500		302,100		675,250			1,614,850	-	10,135,573
3/1/2032		1,137,500		302,100		675,250			2,114,850	3,729,700	-
9/1/2032		625,000		302,100		675,250			1,602,350	-	3,717,200
3/1/2033		1,125,000		302,100		675,250			2,102,350	3,704,700	-
9/1/2033		612,500		302,100		675,250			1,589,850	-	3,692,200
3/1/2034		612,500	1,302,100			675,250			2,589,850	4,179,700	-
9/1/2034		612,500	282,100			675,250			1,569,850	-	4,159,700
3/1/2035		612,500	1,982,100			3,085,250			5,679,850	7,249,700	-
9/1/2035		612,500	248,100			615,000			1,475,600	-	7,155,450
3/1/2036		612,500	248,100			6,115,000			6,975,600	8,451,200	-
9/1/2036		612,500	248,100			477,500			1,338,100	-	8,313,700
3/1/2037		612,500	248,100			6,277,500			7,138,100	8,476,200	-
9/1/2037		612,500	248,100			332,500			1,193,100	-	8,331,200
3/1/2038		3,612,500	248,100			6,632,500			10,493,100	11,686,200	-
9/1/2038		537,500	248,100			175,000			960,600	-	11,453,700
3/1/2039		2,037,500	1,553,100			7,175,000			10,765,600	11,726,200	-
9/1/2039		500,000	222,000						722,000	-	11,487,600
3/1/2040		6,500,000	5,322,000						11,822,000	12,544,000	-
9/1/2040		350,000	120,000						470,000	-	12,292,000
3/1/2041		1,350,000	6,120,000						7,470,000	7,940,000	-
9/1/2041		325,000							325,000	-	7,795,000
3/1/2042		6,325,000							6,325,000	6,650,000	-
9/1/2042		175,000							175,000	-	6,500,000
3/1/2043		7,175,000							7,175,000	7,350,000	-
9/1/2043										-	7,175,000
Totals		22,394,728	58,395,667	24,984,200	13,316,835	46,416,000	17,465,600	2,387,000	185,360,029	185,360,029	183,292,419

Aggregate Debt Service Schedule

Capital Improvement and Equipment Schedule

GRAND TOTAL	\$44,550,430.07	\$29,538,630.00	\$3,128,788.02	\$3,492,556.04	\$3,312,656.00	\$5,077,800.01
DEPARTMENT	TOTAL	FY25	FY26	FY27	FY28	FY29
FACILITIES	\$3,018,000.00	\$340,000.00	\$390,000.00	\$1,268,000.00	\$910,000.00	\$110,000.00
FOOD SERVICE	\$639,000.00	\$15,000.00	\$156,000.00	\$156,000.00	\$156,000.00	\$156,000.00
TECHNOLOGY	\$8,877,815.00	\$2,375,815.00	\$1,774,000.00	\$660,000.00	\$690,000.00	\$3,378,000.00
TRANSPORTATION	\$2,121,942.07	\$271,942.00	\$55,000.02	\$515,000.04	\$615,000.00	\$665,000.01
WELLNESS CENTER	\$110,000.00	\$70,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
HERNDON	\$2,474,387.00	\$74,387.00	\$600,000.00	\$600,000.00	\$600,000.00	\$600,000.00
ATHLETICS - RH	\$19,000.00	\$19,000.00	\$0.00	\$0.00	\$0.00	\$0.00
ATHLETICS - SH	\$165,300.00	\$19,000.00	\$7,500.00	\$35,000.00	\$85,000.00	\$18,800.00
ATHLETICS - RM	\$10,500.00	\$10,500.00	\$0.00	\$0.00	\$0.00	\$0.00
ATHLETICS - CM	\$10,500.00	\$10,500.00	\$0.00	\$0.00	\$0.00	\$0.00
ATHLETICS - SM	\$10,500.00	\$10,500.00	\$0.00	\$0.00	\$0.00	\$0.00
FINE ARTS	\$893,486.00	\$121,986.00	\$146,288.00	\$258,556.00	\$256,656.00	\$110,000.00
BOND	\$26,200,000.00	\$26,200,000.00	\$0.00			

Facility Operations			\$340,000.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	TOTAL
Custodial Equipment	1.00	\$45,000.00	\$45,000.00
Furniture	1.00	\$20,000.00	\$20,000.00
HVAC Compressors	1.00	\$75,000.00	\$75,000.00
Water Fountains	30.00	\$1,000.00	\$30,000.00
White Boards	1.00	\$20,000.00	\$20,000.00
Asphalt Repairs	1.00	\$50,000.00	\$50,000.00
Concrete Repairs	1.00	\$50,000.00	\$50,000.00
Dump Trailer	1.00	\$15,000.00	\$15,000.00
Hot Water Heaters, Pumps	1.00	\$35,000.00	\$35,000.00

Food Service			\$15,000.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Steam Micro	1.00	\$5,000.00	\$5,000.00
Reach-In Freezer	1.00	\$10,000.00	\$10,000.00

Technology			\$2,375,815.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	TOTAL
Chiller Equipment	1.00	\$10,000.00	\$10,000.00
General Tech Equipment	1.00	\$50,000.00	\$50,000.00
New PA Intercom Equipment (CM)	1.00	\$450,000.00	\$450,000.00
PC Computers Equipment	1.00	\$100,000.00	\$100,000.00
SAN Equipment (storage)	1.00	\$715,815.00	\$715,815.00
Server Equipment	1.00	\$150,000.00	\$150,000.00
Classroom Display	100.00	\$4,000.00	\$400,000.00
Phone System Equipment	1.00	\$450,000.00	\$450,000.00
PA Refresh	2	25000	\$50,000.00

Transportation			\$271,942.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Buses	1.00	\$250,942.00	\$250,942.00
Engines, Transmissions, Turbos	1.00	\$15,000.00	\$15,000.00

Shop Equipment	1.00	\$6,000.00	\$6,000.00
Buses	10.00	\$54,700.00	\$547,000.00
Engines, Transmissions, Turbos	1.00	\$11,000.00	\$11,000.00
Air Compressor	1.00	\$10,000.00	\$10,000.00

Wellness Center			\$50,000.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Floor Machine/Equipment	12.00	\$5,833.33	\$70,000.00

Herndon Career Center			\$74,387.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
CTE Equipment	1.00	\$74,387.00	\$74,387.00

Activities - RHS			\$19,000.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
New Mascot	1.00	\$5,000.00	\$5,000.00
Weight Room Flooring	1.00	\$14,000.00	\$14,000.00

Activities - SHS			\$27,500.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Basketball Shooting Equipment	1.00	\$7,819.00	\$7,819.00
Football Headsets	1.00	\$11,181.00	\$11,181.00

Activities - RMS			\$10,500.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Sporting Equipment	1.00	\$10,500.00	\$10,500.00

Activities - CMS			10,500.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Sporting Equipment	1.00	\$10,500.00	\$10,500.00

Activities - SMS			\$10,500.00
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EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Sporting Equipment	1.00	\$10,500.00	\$10,500.00

Fine Arts			\$121,986.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
Upright - Boston UP-120S PE II	1.00	\$8,286.00	\$8,286.00
SH Grand Piano - Grand Piano (Auditorium, replace Yamaha)	1.00	\$62,800.00	\$62,800.00
RHS Band Instruments (estimated)	1.00	\$12,750.00	\$12,750.00
SHS Band Instrument (estimated)	1.00	\$12,750.00	\$12,750.00
RMS Instrument (estimated)	1.00	\$5,704.66	\$5,704.66
SMS Instrument (estimated)	1.00	\$5,704.66	\$5,704.66
CMS Instrument (estimated)	1.00	\$5,704.68	\$5,704.68

Bond			\$26,200,000.00
EQUIPMENT	QUANTITY	UNIT COST (Estimated)	
2019 Bond Projects: District-Wide Roof Repairs	1.00	\$5,100,000.00	\$5,100,000.00
2023 Bond Projects: - South High Performing Arts Center - Raytown High Auxilary Gym	1.00	\$21,100,000.00	\$21,100,000.00

Policy DB: ANNUAL BUDGET

Status: ADOPTED

Original Adopted Date: 07/01/2007 | **Last Revised Date:** 09/11/2023 | **Last Reviewed Date:** 09/11/2023

One of the board's primary responsibilities is to secure adequate funds to conduct a quality education program in the district. The annual district budget is a written document presenting the board's plan for allocation of the available financial resources to sustain and improve the educational function of the school district and promote each student's academic success and well-being in accordance with priorities established in the Continuous School Improvement Plan (CSIP). The annual budget is a legal document describing the programs to be conducted during the fiscal year and is the basis for the establishment of tax rates for the district. The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

Budget Planning and Adoption

Budget planning and preparation is a continuing process that must involve individuals who have knowledge of the educational needs of the community and who can provide accurate data about the financial potential of the district. Members of the board, citizens, students and professional and support staff members should be involved in the planning process, which culminates in the preparation of the budget document. The superintendent will establish procedures to seek input on budgetary needs from the appropriate people.

The board designates the superintendent or designee to serve as the district's budget officer. The budget officer will direct budget planning and preparation. When creating the budget, the budget officer will consider the priorities established by the board and seek input from appropriate individuals about the needs of the district. The budget must include prudent fund balance positions. The budget officer will present to the board a preliminary budget for the following fiscal year for approval before the new fiscal year begins, as provided by law. The board has the opportunity to amend or revise the budget before adopting a final budget before the end of the fiscal year. The budget officer will present to the new board a final budget for review and approval before the new fiscal year begins, as provided by law.

The board may revise the proposed budget prior to adoption and may make additional revisions as necessary throughout the year. Should the adopted budget require an increase in the tax levy above the level the board is authorized to set, the tax levy increase shall be presented to the voters for approval. The budget shall be appropriately adjusted if the voters fail to pass the tax levy increase.

Budget Components

The annual budget document shall present a completed financial plan for the ensuing fiscal year and shall include the following statutory requirements:

1. A budget message describing the important features of the budget and major changes from the preceding year.
2. Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two immediately preceding years, itemized by year, fund and source.
3. Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two immediately preceding years, itemized by year, fund, activity and object.
4. The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
5. A general budget summary.

Budget Expenditures

In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the fiscal year. Upon the recommendation of the superintendent, the board will approve a system of internal accounting to ensure proper financial accounting of revenues and expenditures.

The district's adopted budget serves as the control to direct and limit expenditures in the district. Overall

responsibility for assuring control rests with the superintendent, who will establish procedures for budget control and reporting throughout the district. All moneys received by the school district shall be disbursed only for the purposes for which they are levied, collected or received.

The total amounts that may be expended during the fiscal year for the operation of the school district are set forth in the budget. The total budgeted expenditure for each fund is the maximum amount that may be expended during the school year unless a budget transfer is recommended by the superintendent and approved by the board. No funds may be spent that are not authorized by the annual budget. If an unanticipated need arises, the board may approve the superintendent's recommendation to: 1) appropriate an amount to cover a needed expenditure from unencumbered budget surplus from the proper fund (superintendent approved or budget amendment presented to the board of education); or 2) revise the budget to transfer or supplement funds from one account to another as permitted by state laws. Recommendations brought to the board should include the expenditure and rationale, as well as an impact statement of the expenditure for the next three years, itemized by year, fund, activity and object.

The board will review the financial condition of the district monthly and shall require the superintendent to prepare a monthly reconciliation statement. This statement will show the amount expended during the month, total (to date) for the fiscal year, receipts and remaining balances in each fund. This statement will be used as a guide for projected purchasing and budget transfers.

In limited circumstances, it may be necessary for an expenditure to be incurred that has not been budgeted which exceeds an amount outlined in policy DJF (Purchasing) and requires a transfer of monies between accounts within a fund. The board will be notified in a timely manner regarding the transfer amount and the accounts which are affected.

Reserve Balances

The board of education will annually establish a minimum and a desirable reserve balance percentage upon the approval of the preliminary budget. Any expenditure causing balances to fall below the annually established minimum reserve balance will require approval by the board of education.

Based on the cash flow analysis, the desirable reserve balance percentage recommended is 20 percent with a minimum reserve balance of 15 percent.

Title I Comparability

Federal law requires districts to ensure that schools that receive Title I funds receive the same level of services and resources from state and local funds as schools that do not receive Title I funds. If the district has school buildings with more than 100 students and more than one building for each grade span, the district is required to annually conduct a comparability study between buildings that receive Title I funds and have more than 100 students and buildings that do not receive Title I funds and have more than 100 students. If all the district's schools receive Title I funds, the district must determine that services are, taken as a whole, substantially comparable in each school. The district may meet these requirements by comparing either grade spans or schools. The district will establish comparability by ensuring:

1. That it has adopted a districtwide salary schedule;
2. Equivalence among schools in teachers, administrators and other staff; and
3. Equivalence among schools in the provision of curriculum materials and instructional supplies.

Alternatively, the superintendent or designee will complete an annual comparability study using the procedures and forms provided by the Department of Elementary and Secondary Education (DESE). If the superintendent or designee determines that services and resources are not comparable, the superintendent will notify the board and take steps to rectify the situation.

The data collected and compiled in the determination of comparability will be retained in accordance with the Public School Records Retention Schedule. The district will provide DESE with the appropriate assurances that the district is in compliance with the federal law.
