

DIRECTORS

Chairman

Dr. Phil Cook
Carl Junction R-I School District
206 S. Roney
Carl Junction, MO 64834
(417) 649-7026

Vice-Chairman

Mrs. Jenny Ulrich
Lonedell R-XIV School District
7466 Hwy FF
Lonedell, MO 63060
(636) 629-0401

Secretary

Dr. Tracy Bottoms
Montgomery Co. R-II School District
418 N. Hwy 19
Montgomery City, MO 63361(573)
564-2278

Treasurer

Mrs. Mary Jo Gruber
Pattonville R-II School District
11097 St. Charles Rock Rd.
St. Ann, MO 63074
(314) 213-8005

Director

Mr. Todd Galbierz
St. Charles Community College
4601 Mid Rivers Mall Dr.
Cottleville, MO 63375
(636) 922-8359

Director

Dr. Chris Wilson
Kennett #39 School District
1400 West Washington
Kennett, MO 63857
(573) 717-1100 ext. 103

Director

Mr. Matt Unger
Morgan Co. R-I School District
701 N. Oak Street
Stover, MO 65078
(573) 377-2217 x229

Director

Dr. David Buck
Lee's Summit R-VII School District
301 N.E. Tudor Road
Lee's Summit, MO 64086
(816) 986-1000

Director

Dr. Curtis Cain
Rockwood R-VI School District
111 E. North St
Eureka, MO 63025
(636) 733-2005

Director

Dr. Gabe Edgar
St. Joseph School District
1415 N. 26th Street
ST. Joseph, MO 64506

INVOICE ENCLOSED

Raytown C-2 School District
Penelope Martin-Knox
Superintendent
6608 Raytown Road
Raytown, MO 64133

Dear Penelope Martin-Knox:

Please find your enclosed renewal assessment for the period of December 31, 2023 through December 31, 2024. As we communicated in October, the Board of Directors approved a rate increase for 2024. This increase is our first in nearly 20 years, and was due to the rise in property claims over the past year. MUSIC remains in excellent financial condition, and these changes will ensure we continue to meet our obligations to you.

In addition to the rate change, your assessment will vary from last year due to the normal changes that occur each year. This is due to changes in property values, number of buses, payroll, and workers' compensation experience modification factor. The chart below shows how your 2024 assessment is impacted by these normal changes, and the 2024 rate increase. Your 2024 experience mod is 1.11

2023 Renewal Assessment	\$1,668,298
2024 impact of normal changes	\$119,071
2024 impact of rate changes	\$271,155
2024 Renewal Assessment	\$2,058,524

The following are the exposures used in calculating the assessment per the answers provided in your renewal submission:

Property Values	Number of Buses	Payroll
\$507,605,932	67	\$72,470,950

Per the Articles and By-Laws of MUSIC, I am asking that all checks be received at the MUSIC office before December 31, 2023. (Please note that MUSIC only accepts checks at this time):

MUSIC
Attn: Ron Orr
12444 Powerscourt Drive, Suite 500
St. Louis, MO 63131

If this presents a problem, please let me know and I will try and work with you, but you must receive approval from me to go beyond December 31. Failure to provide this notification could result in your coverage being compromised. All late payments without notice are subject to a penalty.

Should you have any questions at all about your assessment billing, please do not hesitate to contact the MUSIC Staff at musicprogram@ajg.com or by calling Deanna Sharley at 314-800-2244 or Peggy Wilson at 314-800-2223.

I also want to remind everyone of our General Membership Meeting at the Lodge of Four Seasons on January 25 & 26, 2024. More information on the meeting and details on how to register can be found at www.musicprogram.org under the Events tab.

For those of you who currently carry umbrella coverage, or who may be interested, quotes will be sent separately next week.

Thank you again for your support!

Ron Orr
Executive Director

MUSIC Assessment			
<p>STEP 1: Please make check payable to MUSIC for \$2,058,524 and mail along with the invoice included in this packet to:</p> <p>MUSIC 12444 Powerscourt Dr. Suite 500 St. Louis, MO 63131</p>		2023 Expiring Assessment	2024 Assessment Payable
	Annual Assessment	\$1,857,792	\$2,058,524
	Membership Credit	\$148,623	
	Net Assessment	\$1,668,298	\$2,058,524

Missouri United School Insurance Council

Breakdown of 2024 Assessment By Line of Coverage

Raytown C-2 School District
6608 Raytown Road
Raytown, MO 64133

Property & Equipment Breakdown	\$697,159
General Liability	\$460,623
Buses	\$35,052
School Board Liability	\$87,145
Worker's Compensation <i>(Using your 12/31/23 Experience Mod of 1.11)</i>	
7380 Bus Drivers	\$112,005
8868 Professional/Clerical	\$407,455
7380 9101 All Other	\$258,985
Treasurer's Bond	\$100
Cyber Liability	Included
Pollution Liability	Included
Total Assessment	\$2,058,524

Included within the Total Worker's Compensation Premium is a Second Injury Fund Surcharge of **\$22,229** .

The MUSIC pool pays for up to \$1,000,000 of each property claim and \$1,500,000 for each liability claim, \$150,000 of each crime claim, \$1,000,000 of each workers' compensation claim, and \$50,000 of each trustees errors & omissions claim from the pooled (or joint) loss fund. Money for the pooled (or joint) loss fund comes from members' annual contributions or premiums. Article VI, Paragraph (e) of the pool's Restated Articles of Association states that the pool allows assessments. Members may be assessed for additional premium if the MUSIC Board determines that additional funds are needed to pay pool claims and expenses. It is important that members understand that the MUSIC pool is not an insurance company; the pool operates as a cooperative risk sharing organization.

INVOICE

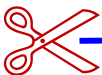
Missouri United School Insurance Council
12444 Powerscourt Drive, Suite 500, St. Louis, MO 63131

Raytown C-2 School District
6608 Raytown Road
Raytown, MO 64133

IMPORTANT: This payment is due by December 31, 2023. You must receive permission from Ron Orr, Executive Director, if there is a problem in meeting this date. Failure to provide this notification could result in your insurance coverage being compromised. All late payments without notice are subject to a penalty. If needed, contact Mr. Orr at 314-800-2220 or via email ron.orr@musicprogram.org.

Policy Period	Description	DUE DATE: 12/31/2023		
		Assessment	Credits	Amount Due
12/31/23 – 12/31/24	Annual Assessment	\$2,058,524		\$2,058,524

Make Your Check Payable to MUSIC
KEEP THIS PORTION



RETURN THIS PORTION WITH YOUR PAYMENT
Missouri United School Insurance Council
12444 Powerscourt Drive, Suite 500, St. Louis, MO 63131

Raytown C-2 School District
6608 Raytown Road
Raytown, MO 64133

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