



Jacqui Vernon
Director of Business Operations
Raytown C-2 School District
6608 Raytown Road
Raytown, MO 64133
(816) 268-7065
jacqueline.vernon@raytownschools.org

April 1, 2024

Ms. Mary Jo Spino
Clerk of the County Legislature
Jackson County Courthouse
415 East 12th Street
Kansas City, MO 64106

RE: Non-binding Projected tax Levy for Tax Year 2024

Dear Ms. Spino:

Pursuant to subsection 1 of RSMo section 137.243, Raytown C-2 School District has projected the non-binding tax levy for the year 2024 to be as follows:

| | |
|-------------------|-----------------|
| Operating Levy | \$5.1994 |
| Debt Service Levy | <u>\$1.1206</u> |
| TOTAL LEVY | \$6.3200 |

The following documents are enclosed herewith:

1. Tax Rate Data Entry Page
2. Estimated Nonbinding Tax Rate Summary Page
3. Form A – Computation of Reassessment Growth and Rate for Compliance with Article X, Section 22 and Section 127.03 RSMo.
4. Form C – Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes
5. Informational Data Page

As your office is aware, the estimated tax rates are for informational purposes only with a due date on or before April 8th. Please call should you have any questions regarding the forms submitted.

Respectfully,

Jacqui Vernon
Director of Business Operations

INFORMAL TAX RATE CALCULATOR FILE

Data Entry Page

Printed 4/1/2024

For School Districts Levying a Single Rate on All Property

Name of Political Subdivision: Raytown C-2 School District
 Political Subdivision Code: 30-048-0073
(30-XXX-XXXX)
 Purpose of Levy: Operating Funds-Schools

YEAR: 2024

INSTRUCTIONS: COMPLETE THE HIGHLIGHTED CELLS TO USE THIS TAX RATE CALCULATOR.
 CLICK ON THE TABS BELOW TO VIEW THE SUMMARY PAGE, FORM A, FORM B, FORM C, & INFORMATIONAL DATA.
 PRINT OFF THE SUMMARY PAGE, FORM A, FORM B, FORM C, & INFORMATIONAL DATA IF DESIRED.

Information gathered on this tab is used to calculate the Summary Page, Form A, Form B, Form C, & Informational Data tabs. Data entered in Column 1 is used to calculate the tax rate ceiling had no voluntary reductions been taken in a prior even numbered year (see the Informational Data tab for this calculation). The political subdivision must use Column 2 for setting its property tax rates (see the Summary Page and Form A for this calculation). The numbers in Column 2 may be different from Column 1 if a voluntary reduction was taken in a prior even numbered year.

| Column 1 | Column 2 |
|---|---|
| Based on Prior Year Tax Rate Ceiling as if No Voluntary Reductions were Taken in a Prior Even Numbered Year | For Political Subdivision Use in Calculating its Tax Rate |

Summary Page

| | | |
|--|--------|--------|
| 1) (2023) Prior year tax rate ceiling, revised if applicable Column 1 (Prior year Informational Data, Line F) Column 2 (Prior year Summary Page, Line F in an even year, Line F minus Line H in an odd year) | 5.1994 | 5.1994 |
| 2) Maximum authorized levy (Prior year's Summary Page, Line E) most recent voter approved tax rate | 5.1994 | 5.1994 |
| 4) (2024) Date & rate the current year tax rate ceiling was increased up to \$2.7500 using Amendment 2 | | |
| | (Date) | (Rate) |

Form A - Assessed Valuations

| | Real Estate | Personal Property |
|---|-------------|-------------------|
| 1) (2024) Current year assessed valuation | 862,124,696 | 179,942,190 |
| 2) New construction and improvements | 1,607,706 | Calculated Amount |
| 3) Newly added territory | | |
| 4) (2023) Prior year assessed valuation | 862,124,696 | 179,942,190 |
| 5) Newly separated territory | | |
| 6) Property changed from local to state assessed | | |
| 7) (2023) Revenue from state assessed property (provided by DESE) | | 1,655,535 |
| 8) (2024) Estimated revenue from state assessed property | | 1,655,535 |

Form B - Additional Voter Approved Rates - See Form B for additional instructions

| | | | |
|---|--|---|------------------------------|
| 1) Date of election: | | 3) Election results: Yes: <input type="checkbox"/> | No: <input type="checkbox"/> |
| 1a) Is this election increasing an existing rate? (Yes or No) | | 4) Expiration date (if applicable): | |
| 2a) Voter approved tax rate or increase Amount of increase (an "increase of/by") or | | 5) Proposition C waiver: (attach ballot) Full or Partial | |
| 2b) Stated rate approved (an "increase to") | | 5a) Prop C results: Yes: <input type="checkbox"/> | No: <input type="checkbox"/> |

Ballot Language Approved: Attach a sample ballot or state the proposition posed to voters exactly as it appeared on the ballot.

Form C - Debt Service Requirements - See Form C for additional instructions

| | |
|--|------------|
| 1) (2025) Principal and interest payments for following calendar year (Form C, Line 2) | 11,987,070 |
| 2) Estimated cost of collection & allowance for delinquencies (Form C, Line 3) | 1,198,707 |
| 3) (2026) Reasonable reserve payments for year following next calendar year (Form C, Line 4) | 12,495,045 |
| 4) (2024) Anticipated December 31st balance (Form C, Line 6) | 5,684,589 |
| 5) (2024) Estimated revenue from state assessed property for debt service (Form C, Line 8) | 539,526 |

Summary Page

For School Districts Levying a Single Rate on All Property

Raytown C-2 School District
Political Subdivision Name

30-048-0073
Political Subdivision Code

Operating Funds-Schools
Purpose of Levy

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political Subdivision Use in Calculating its Tax Rate

- A. **Prior year tax rate ceiling** as defined in Chapter 137, RSMo, revised if the prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year) 5.1994
- B. **Current year rate computed** pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 22) 5.2074
- C. **Amount of rate increase authorized by voters** if same purpose, (Form B, Line 8) _____
OR
Increase to the total operating levy up to \$2.75 per Amendment 2, if applicable
Date the School Board decided to use Amendment 2 (if using) _____
- D. **Rate to compare to maximum authorized levy to determine tax rate ceiling** (Line B if no election, otherwise Line C) 5.2074
- E. **Maximum authorized levy** greater of 1984 rate or most recent voter approved rate 5.1994
- F. **Current year tax rate ceiling** maximum legal rate to comply with Missouri laws (Lower of Line D or E) 5.1994
- G1. **Less required Proposition C (sales tax) reduction** taken from tax rate ceiling (Line F), if applicable
Circle the type of waiver your district has Full Partial No
Attach a copy of the DESE Prop C Reduction Worksheet if there is no waiver. _____
- G2. **Less 20% required reduction for 1st class charter county school district NOT submitting an estimated non-binding tax rate to the county(ies)** taken from tax rate ceiling (Line F) _____
- H. **Less voluntary reduction by school district** taken from tax rate ceiling (Line F)
WARNING: A voluntary reduction taken in an even number year will lower the tax rate ceiling for the following year. _____
- I. **Plus allowable recoupment rate** added to tax rate ceiling (Line F) If applicable, attach Form G or H. _____
- J. **Tax rate to be levied** (Line F - Line G1- Line G2 - Line H + Line I) 5.1994
- AA. **Rate to be levied for debt service**, if applicable (Form C, Line 12) 1.1206
- BB. **Additional special purpose rate authorized by voters** after the prior year tax rates were set, (Form B, Line 8 if a different purpose) _____

Certification of Non-Binding Estimated Tax Rate to the County Clerk(s)

I, the undersigned, Director of Bus. Operations (Office) of Raytown C-2 School District (Political Subdivision) levying a rate in Jackson (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best knowledge and belief.

Please complete Lines G through BB, sign this form, and return to the county clerk(s).

| | | | |
|---------------------------|--|--|------------------------------------|
| <u>4/1/2024</u> (Date) |  (Signature) | <u>Jacqueline Vernon</u> (Printed Name) | <u>816-268-7000</u> (Telephone) |
|---------------------------|--|--|------------------------------------|

NOTE: THIS IS AN INFORMAL TAX RATE CALCULATOR FILE INTENDED FOR POLITICAL SUBDIVISION PRELIMINARY CALCULATIONS ONLY. THIS FILE IS NOT INTENDED TO BE USED BY THE POLITICAL SUBDIVISION TO SUBMIT THEIR TAX RATE TO THE COUNTY. ONLY THE PROFORMA PRINTED FROM THE STATE AUDITOR'S ONLINE TAX RATE SYSTEM SHOULD BE SUBMITTED TO THE COUNTY TO SET THE FINAL TAX RATE. CONTACT THE STATE AUDITOR'S OFFICE IF YOU HAVE MISPLACED YOUR USER ID AND/OR PASSWORD.

Form A

For School Districts Levying a Single Rate on All Property

Raytown C-2 School District

30-048-0073

Operating Funds-Schools
Purpose of Levy

Political Subdivision Name

Political Subdivision Code

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

| | | | |
|--|--------------------|--|---------------------------------------|
| 1. (2024) Current year assessed valuation Include the current locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization. | | | |
| (a) | <u>862,124,696</u> | + | (b) <u>179,942,190</u> |
| | (Real Estate) | | (Personal Property) |
| | | | = <u>1,042,066,886</u> |
| | | | (Total) |
| 2. Assessed valuation of new construction & improvements | | | |
| 2(a) - Obtained from the county clerk or county assessor | | 2(b) - Increase in personal property, use the formula listed under Line 2(b) | |
| (a) | <u>1,607,706</u> | + | (b) <u>0</u> |
| | (Real Estate) | | Line 1(b) - 3(b) - 5(b) + 6(b) + 7(b) |
| | | | = <u>1,607,706</u> |
| | | | (Total) |
| If Line 2b is negative, enter zero | | | |
| 3. Assessed value of newly added territory obtained from the county clerk or county assessor | | | |
| (a) | <u>0</u> | + | (b) <u>0</u> |
| | (Real Estate) | | (Personal Property) |
| | | | = <u>0</u> |
| | | | (Total) |
| 4. Adjusted current year assessed valuation | | | |
| (Line 1 total - Line 2 total - Line 3 total) | | | |
| | | | <u>1,040,459,180</u> |
| 5. (2023) Prior year assessed valuation Include prior year locally assessed valuation obtained from the county clerk, county Assessor, or comparable office finalized by the local board of equalization. NOTE: If this is different than the amount on the prior year Form A, Line 1, then revise the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on this year's Summary Page, Line A. | | | |
| (a) | <u>862,124,696</u> | + | (b) <u>179,942,190</u> |
| | (Real Estate) | | (Personal Property) |
| | | | = <u>1,042,066,886</u> |
| | | | (Total) |
| 6. Assessed value of newly separated territory obtained from the county clerk or county assessor | | | |
| (a) | <u>0</u> | + | (b) <u>0</u> |
| | (Real Estate) | | (Personal Property) |
| | | | = <u>0</u> |
| | | | (Total) |
| 7. Assessed value of property locally assessed in prior year, but state assessed in current year obtained from the county clerk or county assessor | | | |
| (a) | <u>0</u> | + | (b) <u>0</u> |
| | (Real Estate) | | (Personal Property) |
| | | | = <u>0</u> |
| | | | (Total) |
| 8. Adjusted prior year assessed valuation | | | |
| (Line 5 total - Line 6 total - Line 7 total) | | | |
| | | | <u>1,042,066,886</u> |

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior setting and certifying its tax rate. The information in the Informational Data, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

For Political
Subdivision Use in
Calculating its Tax
Rate

| | |
|--|----------------------|
| 9. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 4 - Line 8 / Line 8 x 100) | <u>-0.1543%</u> |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | <u>3.4000%</u> |
| 11. Adjusted prior year assessed valuation (Line 8) | <u>1,042,066,886</u> |
| 12. (2023) Tax rate ceiling from prior year (Summary Page, Line A) | <u>5.1994</u> |
| 13. Maximum prior year adjusted revenue from locally assessed property that existed in both years (Line 11 x Line 12 / 100) | <u>54,181,226</u> |
| 14. Maximum prior year revenue from state assessed property before reductions, provided by the Department of Elementary & Secondary Education (DESE) | <u>1,655,535</u> |
| 15. Total adjusted prior year revenue (Line 13 + Line 14) | <u>55,836,761</u> |
| 16. Permitted reassessment revenue growth | |
| The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0 or more than 5%. | <u>0.0000%</u> |
| 17. Additional revenue permitted (Line 15 x Line 16) | <u>0</u> |
| 18. Total revenue permitted in current year from property that existed in both years (Line 15 + Line 17) | <u>55,836,761</u> |
| 19. Estimated current year revenue from state assessed property before reductions | |
| The school district should use its best estimate. (i.e. same amount as Line 14, current year's Line 14 multiplied by the percentage increase in state assessed valuation per the State Tax Commission, or using the best educated guess) If this amount declines substantially from the amount on Line 14, provide written documentation to explain the reasons for such difference. | <u>1,655,535</u> |
| 19a. New construction and improvements (Line 19-Line 14, if negative enter 0) | <u>0</u> |
| 19b. Adjusted estimated current year revenue from state assessed property before reductions (Line 19-Line 19a) | <u>1,655,535</u> |
| 20. Total revenue permitted in current year from existing locally assessed property * (Line 18 - Line 19b) | <u>54,181,226</u> |
| 21. Adjusted current year assessed valuation (Line 4) | <u>1,040,459,180</u> |
| 22. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo (Line 20 / Line 21 x 100) | |
| Round a fraction to the nearest one/one hundredth of a cent. | |
| Enter this rate on the Summary Page, Line B. | <u>5.2074</u> |

* To compute the total property tax revenues billed for the current year (including revenues from all new construction and improvements and annexed property), multiply Line 1 by the rate on Line 22 and divide by 100. The property tax revenues billed would be used in estimating budgeted revenues.

INFORMAL TAX RATE CALCULATOR FILE
Form C
For School Districts Levying a Single Rate on All Property

| | | |
|-----------------------------|----------------------------|-----------------|
| Raytown C-2 School District | 30-048-0073 | Debt Service |
| Political Subdivision Name | Political Subdivision Code | Purpose of Levy |

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments. Since property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

| | |
|---|---------------|
| 1. Total current year assessed valuation obtained from the county clerk or county assessor (Form A, Line 1 total) | 1,042,066,886 |
| 2. Amount required to pay debt service requirements during the next calendar year (i.e. Assuming the current year is year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agent or paying agent due during the next calendar year. | 11,987,070 |
| 3. Estimated costs of collection and anticipated delinquencies (i.e. collector fees & commissions & assessment fund withholdings) Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above. | 1,198,707 |
| 4. Reasonable reserve up to one year's payment (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year accounted for on Line 2. | 12,495,045 |
| 5. Total required for debt service (Line 2 + Line 3 + Line 4) | 25,680,822 |
| 6. Anticipated balance at end of current calendar year Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earning due before December 31st). Do not add the anticipated collections of this tax into this amount. | 5,684,589 |
| 7. Property tax revenue required for debt service (Line 5 - Line 6) Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payment (Line 4). Any current balance in the fund is already available to meet these requirements so it is revenues required for debt service purposes. | 19,996,233 |
| 8. Estimated revenue from state assessed property for debt service for the next calendar year (January – December) - Must be estimated by the school district. In most instances a good estimate would be the same amount as the state assessed revenues actually placed in the debt service fund in the prior year. | 539,526 |
| 9. Revenue required from locally assessed property for debt service (Line 7 - Line 8) | 19,456,707 |
| 10. Computation of debt service tax rate (Line 9 / Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent. | 1.8671 |
| 11. Less voluntary reduction by school district | 0.7465 |
| 12. Actual rate to be levied for debt service purposes * (Line 10 - Line 11) Enter this rate on Line AA of the Summary Page | 1.1206 |

* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.

Informational Data

For School Districts Levying a Single Rate on All Property

Raytown C-2 School District

30-048-0073

Operating Funds-Schools

Political Subdivision Name

Political Subdivision Code

Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page, Form A, and/or Form B had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
- Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

Based on Prior
Year Tax Rate
Ceiling as if No
Voluntary Reductions
were Taken

Informational Summary Page

| | |
|--|--------|
| A. Prior year tax rate ceiling (Prior year Informational Summary Page, Line F) | 5.1994 |
| B. Current year rate computed (Informational Form A, Line 22 below) | 5.2074 |
| C. Amount of increase authorized by voters for current year (Informational Form B, Line 8 below) | |
| D. Rate to compare to maximum authorized levy (Line B if no election, otherwise Line C) | 5.2074 |
| E. Maximum authorized levy | |
| Greater of the 1984 rate or most recent voter approved rate | 5.1994 |
| F. Tax rate ceiling if no voluntary reductions were taken in a prior even numbered year (Lower of Line D or E) | 5.1994 |

Informational Form A

| | |
|---|---------------|
| 9. Percentage increase in adjusted valuation (Form A, Line 4 - Line 8 / Line 8 x 100) | -0.1543% |
| 10. Increase in Consumer Price Index (CPI) certified by the State Tax Commission | 3.4000% |
| 11. Adjusted prior year assessed valuation (Form A, Line 8) | 1,042,066,886 |
| 12. (2023) Tax rate ceiling from prior year (Informational Summary Page, Line A from above) | 5.1994 |
| 13. Maximum prior year adjusted revenue from locally assessed property that existed in both years (Line 11 x Line 12 / 100) | 54,181,226 |
| 14. Maximum prior year adjusted revenue from state assessed property before reductions, provided by DESE | 1,655,535 |
| 15. Total adjusted prior year revenue (Line 13 + Line 14) | 55,836,761 |
| 16. Permitted reassessment revenue growth | |
| The percentage entered on Line 16 should be the lower of the actual growth (Line 9), the CPI (Line 10), or 5%. A negative figure on Line 9 is treated as a 0 for Line 16 purposes. Do not enter less than 0, nor more than 5%. | 0.0000% |
| 17. Additional reassessment revenue permitted (Line 15 x Line 16) | 0 |
| 18. Total revenue permitted in current year from property that existed in both years (Line 15 + Line 17) | 55,836,761 |
| 19. Estimated current year revenue from state assessed property before reductions, estimated by school district | 1,655,535 |
| 19a. New construction and improvements (Line 19-Line 14, if negative enter 0) | 0 |
| 19b. Adjusted estimated current year revenue from state assessed property before reductions (Line 19-Line 19a) | 1,655,535 |
| 20. Revenue permitted from existing locally assessed property (Line 18 - Line 19b) | 54,181,226 |
| 21. Adjusted current year assessed valuation (Form A, Line 4) | 1,040,459,180 |
| 22. Maximum tax rate permitted by Article X, Section 22, and Section 137.073, RSMo, if no voluntary reduction was taken (Line 20 / Line 21 x 100) | 5.2074 |

Informational Form B

| | |
|---|--|
| 7. Prior year tax rate ceiling to apply voter approved increase to (Informational Summary Page, Line A if increase to an existing rate, otherwise 0) | |
| 8. Voter approved increased tax rate to adjust (If an "increase of/by" ballot, Form B, Line 6a + Line 7, if an "increase to" ballot, Form B, Line 6b) | |