

2023 Bank Depository Bid Rubric

	<b>Chase / JP Morgan</b>	<b>Points</b>	<b>UMB</b>	<b>Points</b>
1) Location Closest to 6608 Raytown Rd	900 NW Pryor, Lee's Summit, MO 6 miles one way DEPOSITS SHOULD BE MADE THROUGH VAULT SERVICES	2	6252 Raytown Road, Raytown, MO 0.4 miles one way	4
2) Year One	3.2% interest and waive all analysis fees	4	2 Options: 1) Use balances to compensate for monthly accrued fees with an ECR = .30% or UMB's current top tier rate. Anticipated required balances = \$5,100,000 2) Pay service fees accrued monthly and receive interest at 65% Fed Funds Target plus 50 basis points	3
3) Years Two through Five	3 Options: 1) Convert to standard ECR account 2) Convert to Hybrid Account earning interest 3) Remain in an interest-bearing account	3	Same options as above	3
4) Vault Services (not requested in bid but offered from Chase)	-Recommend vault services picked up from District Office. This requires building staff to deliver cash to district office, requires district office to recount cash and store for vault pickup -Recommended vault is in Kansas City (sometimes also lists St. Louis) -1st year Chase will cover the cost -Following years Chase will apply Courier charges to ECR	-	Not listed	-
5) Remote Deposit (not requested in bid but offered from Chase)	Remote deposit of checks - does not list if this will be centralized at district office or available at each location	-	Not listed	-
6) Positive Pay, ACH, Stop Payments	All offered	3	All offered	3
7) 2 Safety Deposit Boxes	No	0	Yes	2
8) Depository Contract Included	Yes	2	Yes	2
<b>TOTAL</b>		<b>14</b>		<b>17</b>
<b>GRADING KEY:</b>				
0=FEATURE IS ABSENT				
1=FEATURE IS PRESENT BUT WITH DEFICIENCIES				
2=MEETS REQUIREMENTS				
3=MARGINALLY EXCEEDS REQUIREMENTS				
4=SIGNIFICANTLY EXCEEDS REQUIREMENTS				
- =NOT INCLUDED IN OUR RFP				