

minutes

RAYTOWN SCHOOL DISTRICT FINANCE COMMITTEE		
04/11/2022	4:00 PM	Board Room
Meeting called by	Steve Shelton	
Type of meeting	Finance Committee Meeting	
Attendees	Rick Moore, Donna Peyton, Steve Shelton, Brian Huff, Josh Hustad, Jacqui Vernon From Hollis and Miller: Sandy Cochran, Justin Durham	
1) Approval of Agenda		Action
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Review of agenda 	
Conclusions	<ul style="list-style-type: none"> Accepted with no modifications 	
2) Approval of February Meeting Minutes		Action
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Review of minutes from 2/14/2022 Finance Committee meeting 	
Conclusions	<ul style="list-style-type: none"> Minutes approved as presented 	
STANDING AGENDA ITEMS		
3) Finance Report Executive Summary		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Review of Finance Report Executive Summary 	
Conclusions	<ul style="list-style-type: none"> Plans must be made for future revenue gaps in FY24, FY25, and FY26 	

minutes

4) Operating Expenditures and Revenues		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Reviewed Operating Expenditures and Revenues data 	
Conclusions	<ul style="list-style-type: none"> Operating revenues and expenditures running slightly more than budgeted 	
OLD BUSINESS		
5) SHS PAC, Gym and RHS Gym		Information
	Sandy Cochran and Josh Hustad	
Discussion	<ul style="list-style-type: none"> Pre-construction costs Reviewed Estimates Reviewed Construction Manager RFP 	
Conclusions	<ul style="list-style-type: none"> Will place advertisements for Construction Manager at-Risk RFP 	
NEW BUSINESS		
6) Capital Equipment and Improvement Need		Information
	Jacqui Vernon	
Discussion	<ul style="list-style-type: none"> Reviewed Long-Term Capital Equipment Needs 	
Conclusions	<ul style="list-style-type: none"> Recommend transfers from Operating to Capital in FY22 & FY23 	
7) Financial Forecast and Sustainability		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Reviewed Financial Forecast 	
Conclusions	<ul style="list-style-type: none"> Future revenue gaps for FY24, FY25, and FY26 must be addressed 	

minutes

8) Budget Development Timeline		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none">• Budget Requested – April Finance Committee Meeting, 4/11/22• Budget Proposed – May Board Meeting – 5/9/22• Budget Approved – June Finance Committee Meeting – 6/13/22• Budget Adopted – Budget Hearing – 6/27/22	
Conclusions	<ul style="list-style-type: none">• Preliminary budget will be brought to May board meeting	
9) Adjournment		Information
	Steve Shelton	
Discussion		
Conclusions	<ul style="list-style-type: none">• Meeting adjourned	

Upcoming Meeting Dates:

June 13, 2022