



Preliminary Budget FY20

May 13th, 2019



Beginning Fund Balances

We project our unrestricted beginning fund balances as:

Operating - \$19,931,586 (18%)

Debt Service - \$8,001,756

Capital - \$34,910,147

- Restricted (Bond) - \$28,900,000
- Unrestricted - \$6,010,147



Projected Revenues Changes

Operating - \$113,193,041

Debt Service - \$8,903,017

Capital - \$1,060,000

- Restricted (Bond) - \$50,000
- Unrestricted - \$1,010,000



Projected Expenditure Changes

Operating - \$114,477,236

Debt Service - \$9,558,790

Capital - \$14,806,444

- Restricted (Bond) - \$12,889,548
- Unrestricted - \$1,916,896



Projected Ending Balances - Projection Model

The projection model predicts our ending balances as:

Operating - \$18,647,391 (16.29%)

Debt Service - \$7,317,738

Capital - \$ 21,163,703

- Restricted (Bond) - \$16,060,452
- Unrestricted - \$5,103,251



Projected vs Actual Operating Budget

Revenues typically come in between .5% to 1% higher than projected.

Expenditures typically come in between 1.5% to 3% lower than projected.

Assuming 1% more in budgeted revenues and 1.5% less in budgeted expenditures, we will end FY20 with a \$1.5M operating budget surplus.



Projected Operating Ending Balances - Prior Budgeting Practice

Operating - \$21,496,480 (19.10%)



Work Yet to Be Done

Finalize revenue projections based on more accurate information from the Feds, State, and County.

Review all job record to ensure salary and benefit accuracy.

Review all requested budgets for supplies and other purchases services to ensure all request are accurate.



Final Note

FY17 ended with a \$514,000 operating deficit.

FY18 Budget Message predicted a \$3M operating deficit. The actual deficit was \$2,919,304.

FY19 Final Budget Message predicted a \$4M operating deficit. We are trending to that prediction.

FY20 is predicted to end with \$1.5M operating surplus.



Long Range Financial Planning

Handout