

**Raytown C-2 School District and UMB Bank, n.a.
Banking Services Contract Extension**

This **Contract** is made and entered into this 25 day of April , 2019 by and between **Raytown C-2 School District** and UMB Bank, n.a. (hereinafter referred to as “the Bank” or the “Contractor”).

Whereas The Raytown C-2 School District issued a Request for Proposals for Banking Services (hereinafter “RFP”), and the Bank submitted a proposal (hereinafter “Proposal”) which was most advantageous to the **Raytown C-2 School District**; and

In Consideration of the mutual promises contained in this Agreement, the parties agree as follows.

1. The Bank shall provide banking services as described in the Contract Documents.
2. The term “Contract Documents” shall mean the following documents.
 - a. this Agreement;
 - b. The Bank’s Proposal, including Banks standard contracting documents;
 - c. The Pricing Proposal;
 - d. **Interest rate of 65% of the Federal Funds Target Rate plus 29 basis points or UMB’s Top Tier Earnings Credit Rate**
3. The term of the contract will be extended for **1 year effective** July 1st, 2019 thru June 30th, 2020. Notwithstanding the foregoing, the Contract shall remain in force and effect during the full time period in which the District is receiving the services from Bank under the Contract Documents.
4. Except with respect to a termination for a material breach by the other party, for which the notice and right to cure rights shall be as provided in the Contract Documents, any termination of this Contract by either party will **only be effective 120 days** after the terminating party gives notice to the other party.
5. This Contract shall be binding on the parties and their successors and assigns.

IN WITNESS WHEREOF the parties have set their hands this _____ day of _____, 2019.

Raytown C-2 School District

UMB Bank, n.a.

**Board President
Raytown C-2 School District**

**Lanie Sedlacek
Vice President
UMB Bank, n.a.**