

Raytown C-2 School District, Raytown, Missouri Tax Rate Hearing Notice

A hearing will be held at 6:30 p.m., on September 25, 2023, in the Board of Education Room, 6608 Raytown Rd., Raytown, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Raytown C-2 School District, a political subdivision.

The tax rates are set to produce the revenues which the budget for the fiscal year beginning July 1, 2023, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2023		Prior Tax Year 2022	
Real Estate	862,124,696		627,755,452	
Personal Property	179,942,190		192,580,392	
Combined Real Estate & Personal Property	1,042,066,886		820,335,844	
Less AV in Tax Increment Financing (TIF)	-		-	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$1,042,066,886		\$820,335,844	
New Construction & Improvements (Included in AV Total above)	\$1,607,706		\$2,930,343	
The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)*	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
	Incidental	54,181,226	41,257,971	5.0294
Teacher	-	0.0000	-	0.0000
Debt Service	11,677,402	1.1206	10,587,254	1.2906
Capital Projects	-	0.0000	-	0.0000
Total	\$65,858,627	\$6.3200	\$51,845,225	\$6.3200

	Incidental	Debt Service
Total New Revenue:	12,923,255	1,090,147
New Revenue from New Construction and Improvements:	\$83,591	\$18,016
New Revenue from Reassessment:	\$12,839,664	\$1,072,131
Percentage of New Revenue from Reassessment:	31.1204%	10.1266%
Percentage of New Revenue from Reassessment Combined:	26.8333%	

Board of Education
Raytown C-2 School District
Mr. Alonzo Burton, President
Dr. Penelope Martin-Knox, Superintendent
Mr. Terry Gibson, Treasurer
Mrs. Rachel Johnston, Secretary

*The proposed tax rates are subject to change per the most current information.