

minutes

RAYTOWN SCHOOL DISTRICT FINANCE COMMITTEE		
08/9/2021	4:00 PM	Board Room
Meeting called by	Steve Shelton	
Type of meeting	Finance Committee Meeting	
Attendees	Rick Moore, Alonzo Burton, Donna Peyton, Brian Huff, Steve Shelton, Jacqui Vernon, Josh Hustad, Keegan Jackson with Hollis & Miller	
1) Approval of Agenda		Action
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Review of agenda 	
Conclusions	<ul style="list-style-type: none"> Accepted with no modifications 	
2) Approval of June Meeting Minutes		Action
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Review of minutes from 6/14/21 Finance Committee meeting 	
Conclusions	<ul style="list-style-type: none"> Minutes approved as presented 	
STANDING AGENDA ITEMS		
3) Finance Report Executive Summary		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Reviewed FY21 and FY22 Budgeted Expenditures % Discussion of HVAC and Ventilation 	
Conclusions	<ul style="list-style-type: none"> Gathering more information regarding HVAC and Ventilation. 	
4) Operating Expenditures and Revenues		Information
	Steve Shelton	
Discussion	<ul style="list-style-type: none"> Reviewed FY19, FY20, FY21, and FY22 Operating Expenditures and Revenues 	

minutes

Conclusions	<ul style="list-style-type: none"> July salaries higher due to more robust June summer school and increase to teacher summer school pay. Salaries expected to be higher this fall due to increase to the base for all staff
OLD BUSINESS	
5) Board Policy and Administrative Procedure Update	
	Information
	Steve Shelton
Discussion	<ul style="list-style-type: none"> DJF policy and procedure recommendations to increase limits
Conclusions	<ul style="list-style-type: none"> New line item will be added in Consent for contracts \$15,000 - \$49,999 on Board Agenda
6) Audit Dates	
	Information
	Steve Shelton
Discussion	<ul style="list-style-type: none"> Final Audit: September 20th - 23rd Board members may request to meet with the auditor as a group or individually during the audit
Conclusions	<ul style="list-style-type: none"> Contact Jacqui Vernon or Steve Shelton to schedule an appointment
NEW BUSINESS	
7) Bond Funds	
	Information
	Steve Shelton
Discussion	<ul style="list-style-type: none"> Remaining Funds and Cash Flow Analysis Future Bond Issue SH PAC, SH Auxiliary Gym, RH Auxiliary Gym
Conclusions	<ul style="list-style-type: none"> Construction inflation costs will affect bond projects moving forward
8) ARP ESSER Funds Survey Results	
	Information
	Steve Shelton
Discussion	<ul style="list-style-type: none"> ESSER III requires input from our stakeholders Sent out Survey

minutes

Conclusions	<ul style="list-style-type: none"> Reviewed results from survey Will submit our plan / budget by August 23rd due date Can be amended
9) Assessed Valuation and Tax Rate Hearing Information	
	Steve Shelton
Discussion	<ul style="list-style-type: none"> Reviewed March and July assessed valuation
Conclusions	<ul style="list-style-type: none"> Will receive our final assessed valuation in early September
10) Meritorious Budget Award Document	
	Steve Shelton
Discussion	<ul style="list-style-type: none"> Intend to submit our budget for the MBA
Conclusions	<ul style="list-style-type: none"> Submission required within 90 days of budget's legal approval
	Steve Shelton
Discussion	
Conclusions	<ul style="list-style-type: none"> Meeting adjourned

Upcoming Meeting Dates:

October 11, 2021

December 13, 2021

February 14, 2022

April 11, 2022

June 13, 2022