

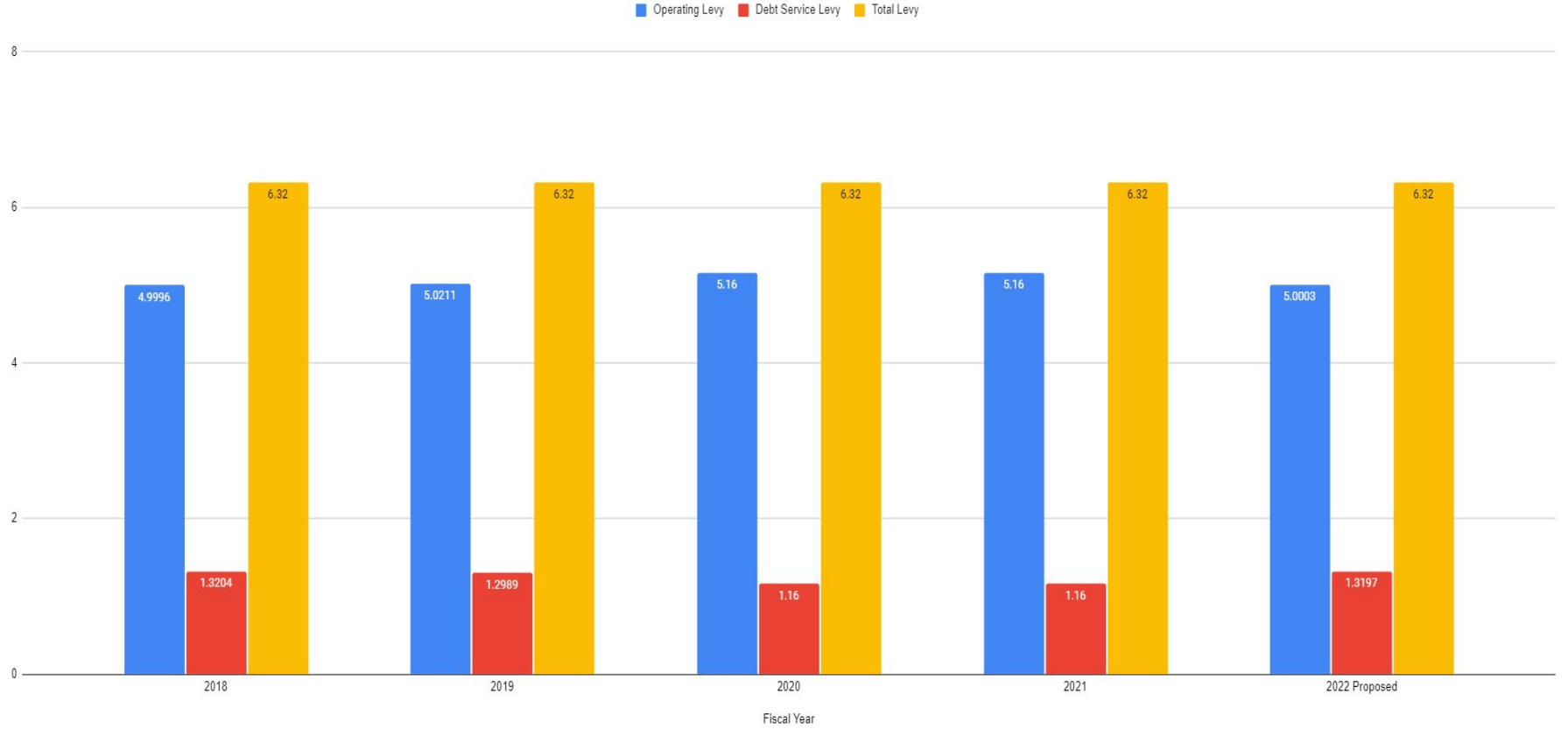
Tax Rate Hearing 2021-2022 Fiscal Year

September 27th, 2021

Tax Rate History

Fiscal Year	Operating Levy	Debt Service Levy	Total Levy
2018	4.9996	1.3204	6.32
2019	5.0211	1.2989	6.32
2020	5.16	1.16	6.32
2021	5.16	1.16	6.32
2022 Proposed	5.0003	1.3197	6.32

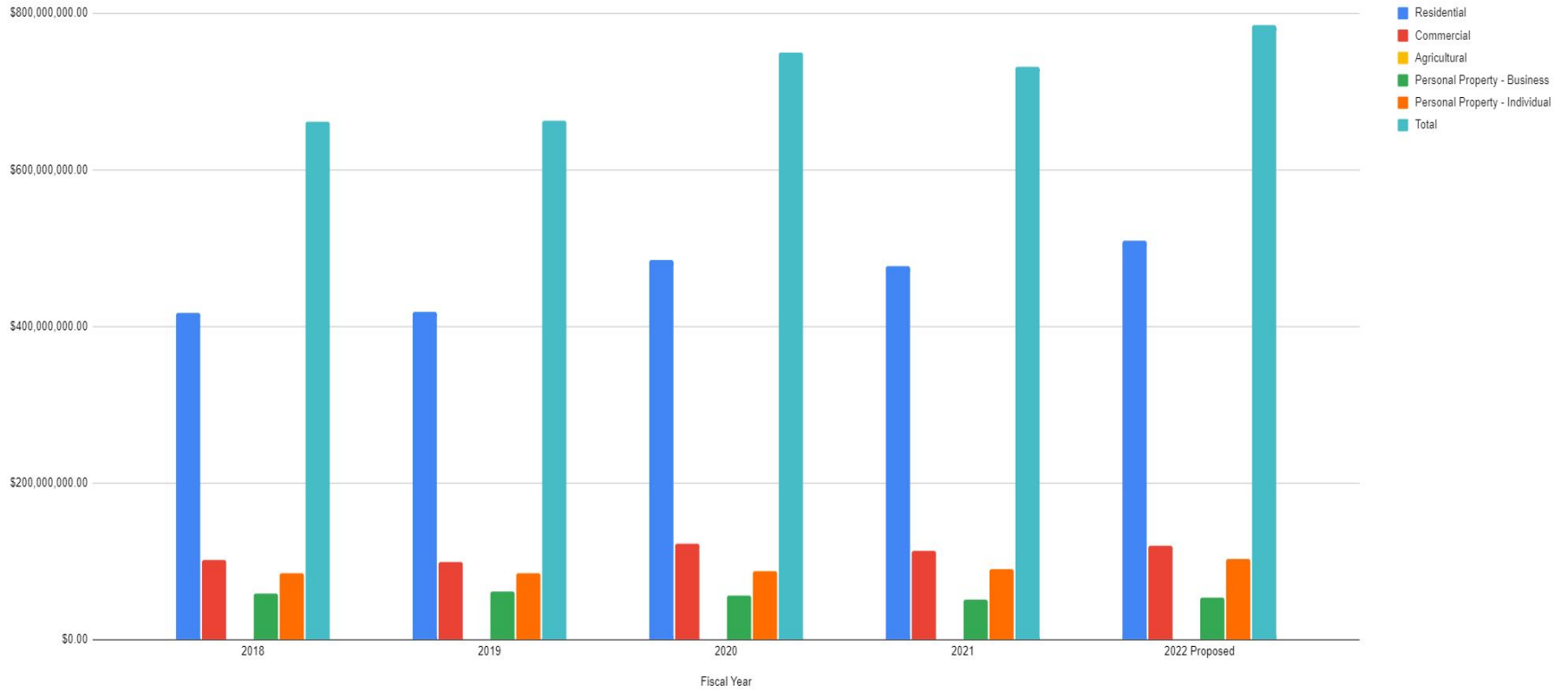
Tax Levy History



Assessed Valuation History

Fiscal Year	Residential	Commercial	Agricultural	Personal Property - Business	Personal Property - Individual	Total
2018	\$416,989,345.00	\$101,185,595.00	\$218,674.00	\$58,263,862.00	\$84,266,865.00	\$660,924,341.00
2019	\$417,899,735.00	\$99,041,313.00	\$225,426.00	\$61,378,191.00	\$84,735,012.00	\$663,279,677.00
2020	\$484,194,721.00	\$122,282,599.00	\$248,501.00	\$55,674,220.00	\$87,276,076.00	\$749,676,117.00
2021	\$476,556,322.00	\$113,358,092.00	\$250,153.00	\$50,981,565.00	\$90,154,506.00	\$731,300,638.00
2022	\$508,989,960.00	\$119,567,631.00	\$265,118.00	\$53,029,459.00	\$103,235,468.00	\$785,087,636.00

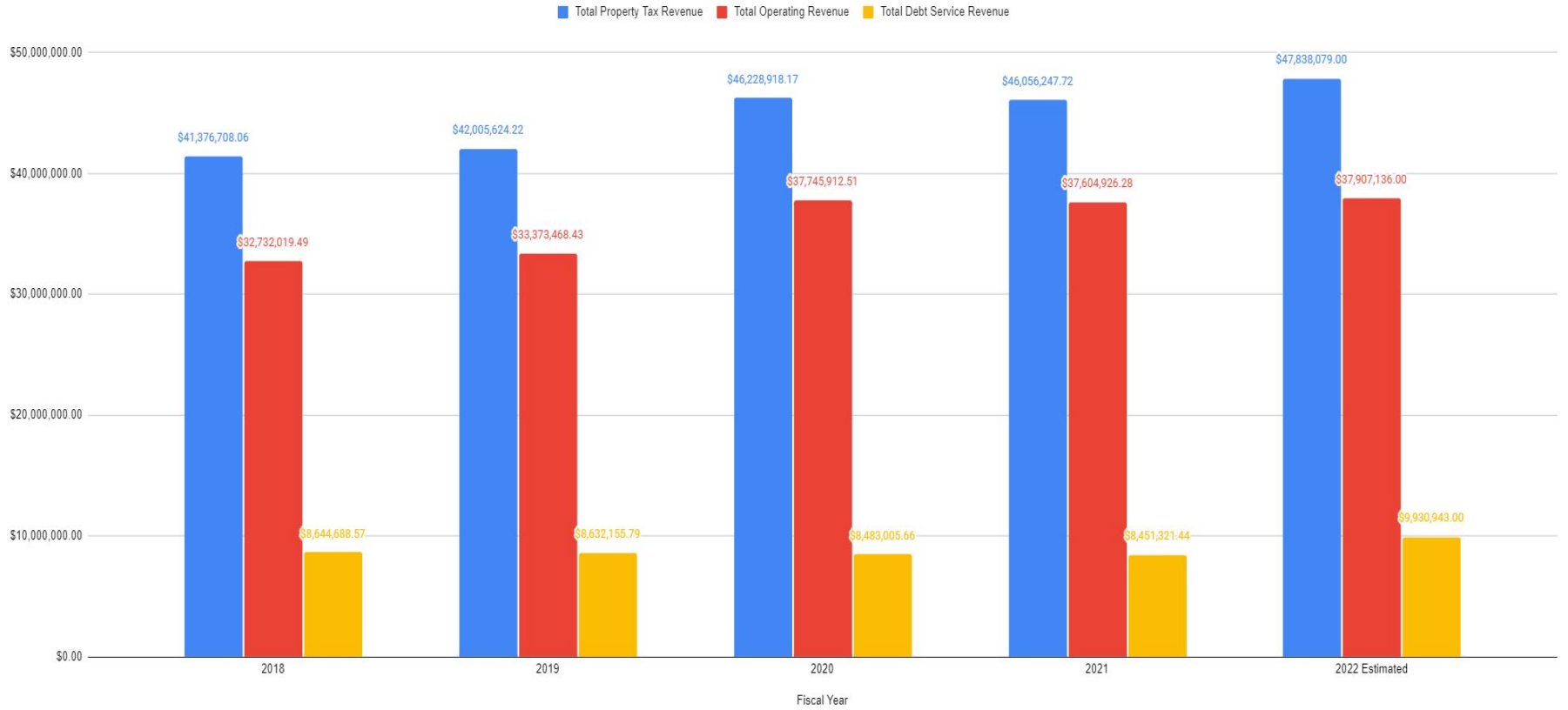
Assessed Valuation



Revenue

Fiscal Year	Total Property Tax Revenue	Current Operating Revenue	Current Debt Service Revenue	Delinquent Operating Revenue	Delinquent Debt Service Revenue	Total Operating Revenue	Total Debt Service Revenue
2018	\$41,376,708.06	\$30,395,473.03	\$8,026,360.49	\$2,336,546.46	\$618,328.08	\$32,732,019.49	\$8,644,688.57
2019	\$42,005,624.22	\$30,962,003.28	\$8,008,422.51	\$2,411,465.15	\$623,733.28	\$33,373,468.43	\$8,632,155.79
2020	\$46,228,918.17	\$35,154,160.93	\$7,900,537.07	\$2,591,751.58	\$582,468.59	\$37,745,912.51	\$8,483,005.66
2021	\$46,056,247.72	\$35,110,727.34	\$7,890,775.85	\$2,494,198.94	\$560,545.59	\$37,604,926.28	\$8,451,321.44
2022 Estimated	\$47,838,079.00	\$35,223,532.00	\$9,227,890.00	\$2,683,604.00	\$703,053.00	\$37,907,136.00	\$9,930,943.00

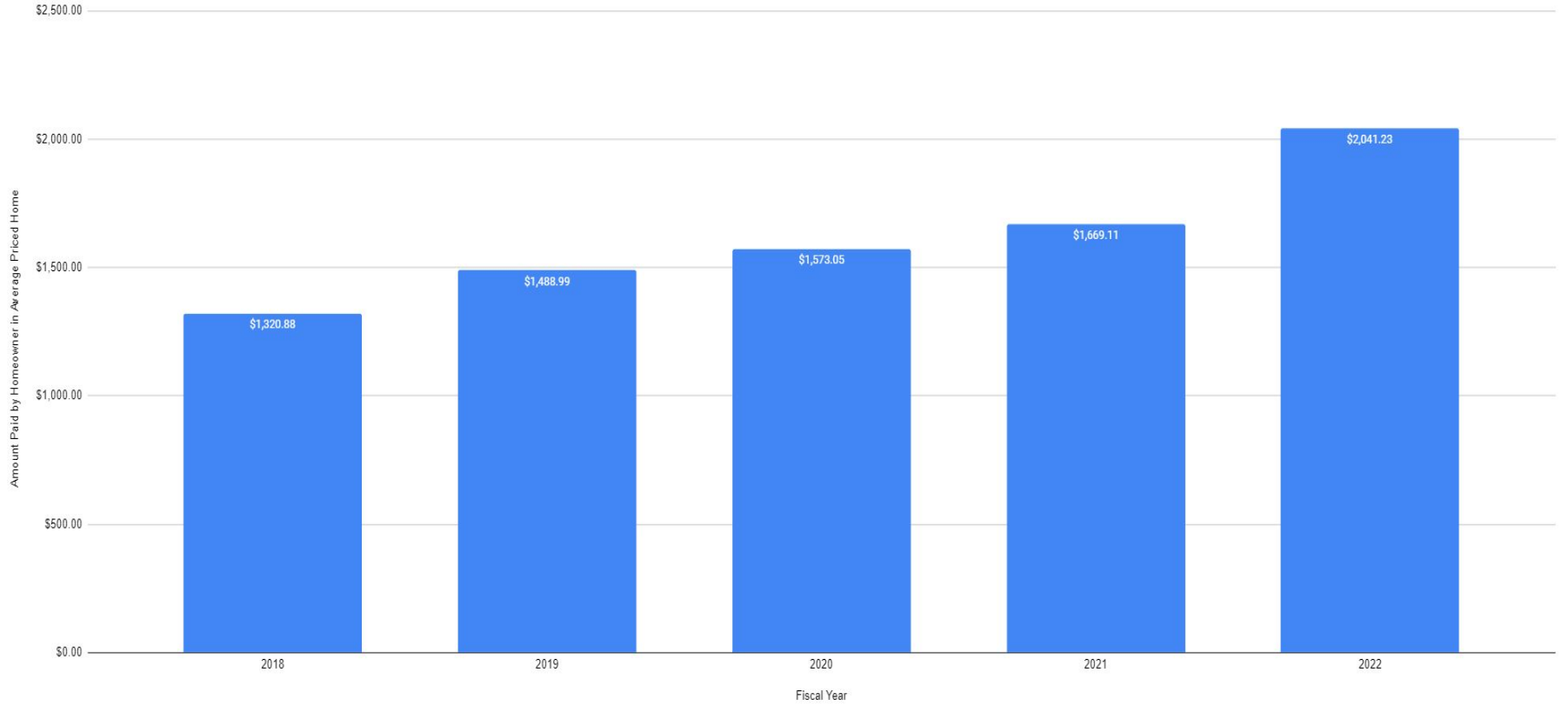
Total Property Tax Revenue, Total Operating Revenue and Total Debt Service Revenue



Tax Rate Effect - Average Priced Home

Fiscal Year	Operating Levy	Debt Service Levy	Total Levy	Average Home Price	Tax Rate Effect
2018	4.9996	1.3204	6.32	\$110,000.00	\$1,320.88
2019	5.0211	1.2989	6.32	\$124,000.00	\$1,488.99
2020	5.16	1.16	6.32	\$131,000.00	\$1,573.05
2021	5.16	1.16	6.32	\$139,000.00	\$1,669.11
2022	5.0003	1.3197	6.32	\$169,989.00	\$2,041.23

Tax Rate Effect - Average Priced Home



Tax Rate Calculation

Complicated calculation based on:

- Assessed Valuation
- Maximum Voter Authorized Limited
- Consumer Price Index
- Tax Rate Ceiling
- Debt Service Payment
- Debt Service Balances

Recommendation

The administration recommends setting the operating tax rate at \$5.0003 and debt service levy at \$1.3197 for a total overall tax levy of \$6.32.