

# minutes

RAYTOWN SCHOOL DISTRICT FINANCE COMMITTEE		
08/08/2022	4:00 PM	1 <sup>st</sup> Floor Conference Room
Meeting called by	Rick Moore	
Type of meeting	Finance Committee Meeting	
Attendees	Rick Moore, Donna Peyton, Alonzo Burton, Penelope Martin-Knox, Terry Gibson, Jacqui Vernon	
<b>1) Approval of Agenda</b>		<b>Action</b>
	Terry Gibson	
Discussion	<ul style="list-style-type: none"> <li>Review of agenda</li> </ul>	
Conclusions	<ul style="list-style-type: none"> <li>Accepted with no modifications</li> </ul>	
<b>2) Approval of April Meeting Minutes</b>		<b>Action</b>
	Terry Gibson	
Discussion	<ul style="list-style-type: none"> <li>Review of minutes from 6/15/22 Finance Committee Meeting</li> </ul>	
Conclusions	<ul style="list-style-type: none"> <li>Minutes approved as presented</li> </ul>	
STANDING AGENDA ITEMS		
<b>3) Finance Report Executive Summary</b>		<b>Information</b>
	Jacqui Vernon	
Discussion	<ul style="list-style-type: none"> <li>Review of Finance Report Executive Summary</li> </ul>	
Conclusions	<ul style="list-style-type: none"> <li>July FY23 revenues and expenditures are higher than July FY22 due in part to the FY23 pay increase, a more robust summer school, bond and other capital outlay projects</li> </ul>	

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OLD BUSINESS	
4) CAC Topics	Information
	Terry Gibson
Discussion	<ul style="list-style-type: none"> <li>2023 Bond Issue: SH Performing Arts Center and Aux Gyms SH &amp; RH</li> <li>Debt Service Levy Transfer to Operating Levy</li> </ul>
Conclusions	<ul style="list-style-type: none"> <li>CMR contract up for board approval tonight</li> <li>Both the Debt Service Levy Transfer to Operating Levy and the 2023 Bond Issue will run on March ballot</li> </ul>
NEW BUSINESS	
5) New Chief Executive Finance and Operations Officer	Information
	Terry Gibson
Discussion	<ul style="list-style-type: none"> <li>Reviewing current and past financial history</li> </ul>
Conclusions	<ul style="list-style-type: none"> <li>Will share plans to reduce expenses to lower future concerns</li> <li>Will review increase in purchased services</li> </ul>
6) Preliminary Assessed Valuation	Information
	Terry Gibson
Discussion	<ul style="list-style-type: none"> <li>Preliminary up 5%</li> </ul>
Conclusions	<ul style="list-style-type: none"> <li>Will review and set levy after final assessed valuation is received</li> </ul>
7) FY23 Meeting Dates	Information
	Terry Gibson
Discussion	<ul style="list-style-type: none"> <li>Scheduling meetings for FY23</li> </ul>
Conclusions	<ul style="list-style-type: none"> <li>Continue every other month schedule</li> <li>Schedule other meetings as needed</li> <li>Report to the full board more often</li> </ul>

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8) Adjournment	Information
	Rick Moore
Discussion	<ul style="list-style-type: none"><li>• Seconded by Donna Peyton</li></ul>
Conclusions	<ul style="list-style-type: none"><li>• Meeting adjourned</li></ul>

**Upcoming Meeting Dates:**

**October 10, 2022**

**December 12, 2022**

**February 13, 2023**

**April 10, 2023**

**June 12, 2023**