

**RQS OPERATING BUDGET-2019-2020**

5/6/2019 Revenue	Actual-Non- Re 2016-17		Actual-Re 2017-18		Estimated-Non Re 2018-19		Budgeted-Re 2019-2020		Estimated-Re 2019-20		Projection-Non Re 2020-2021		Projection-Re 2021-2022	
Local	\$ 50,065,095	7%	\$ 50,002,019	-0.1%	\$ 50,245,766	0.5%	\$ 55,066,147	9.6%	\$ 55,616,808	10.7%	\$ 54,696,808	-1.7%	\$ 55,790,745	2.0%
County	\$ 1,587,216	7%	\$ 1,526,500	-3.8%	\$ 1,523,513	-0.2%	\$ 1,450,000	-4.8%	\$ 1,464,500	-3.9%	\$ 1,450,000	-1.0%	\$ 1,450,000	0.0%
State Revenue	\$ 44,971,923	-1%	\$ 44,384,484	-1.3%	\$ 44,664,853	0.6%	\$ 44,217,883	-1.0%	\$ 44,660,062	0.0%	\$ 43,660,062	-2.2%	\$ 43,660,062	0.0%
Federal Revenue	\$ 9,886,584	4%	\$ 10,575,040	7.0%	\$ 10,711,379	1.3%	\$ 12,459,011	16.3%	\$ 12,583,601	17.5%	\$ 12,709,437	1.0%	\$ 12,836,531	1.0%
<b>Total Revenues-District</b>	<b>\$ 106,510,819</b>	<b>2.8%</b>	<b>\$ 106,488,042</b>	<b>0.0%</b>	<b>\$ 107,145,511</b>	<b>0.6%</b>	<b>\$ 113,193,041</b>	<b>5.6%</b>	<b>\$ 114,324,971</b>	<b>6.7%</b>	<b>\$ 112,516,307</b>	<b>-1.6%</b>	<b>\$ 113,737,338</b>	<b>1.1%</b>
<b>Expenditures</b>														
Salary and Benefits	\$ 84,923,930	6.6%	\$ 86,685,080	2.1%	\$ 87,400,000	0.8%	\$ 88,425,332	1.2%	\$ 87,098,952	-0.3%	\$ 87,969,942	1.0%	\$ 89,729,340	2.0%
Purchased Services	\$ 11,472,029	14%	\$ 11,639,662	1.5%	\$ 12,221,645	5.0%	\$ 13,085,136	7.1%	\$ 12,888,859	5.5%	\$ 13,017,748	1.0%	\$ 13,147,925	1.0%
Supplies	\$ 10,629,406	-7%	\$ 11,082,605	4%	\$ 11,415,083	3.0%	\$ 12,966,768	13.6%	\$ 12,772,266	11.9%	\$ 12,899,989	1.0%	\$ 13,028,989	1.0%
<b>Total Expenditures-District</b>	<b>\$ 107,025,365</b>	<b>5.9%</b>	<b>\$ 109,407,346</b>	<b>2.2%</b>	<b>\$ 111,036,728</b>	<b>1.5%</b>	<b>\$ 114,477,236</b>	<b>3.1%</b>	<b>\$ 112,760,077</b>	<b>1.6%</b>	<b>\$ 113,887,678</b>	<b>1.0%</b>	<b>\$ 115,906,254</b>	<b>1.8%</b>
Transfer Out to Fund 4	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Ending Bal Oper Fund*</b>	<b>\$ 26,742,107</b>	<b>-1.9%</b>	<b>\$ 23,822,803</b>	<b>-10.9%</b>	<b>\$ 19,931,586</b>	<b>-16.3%</b>	<b>\$ 18,647,391</b>	<b>-6.4%</b>	<b>\$ 21,496,480</b>	<b>7.9%</b>	<b>\$ 20,125,109</b>	<b>-6.4%</b>	<b>\$ 17,956,193</b>	<b>-10.8%</b>
<b>Fund Bal. %</b>	<b>24.8%</b>		<b>21.6%</b>		<b>18.0%</b>		<b>16.3%</b>		<b>19.1%</b>		<b>17.7%</b>		<b>15.5%</b>	
<b>Chg in End Oper Bal</b>	<b>\$ (514,547)</b>		<b>\$ (2,919,304)</b>		<b>\$ (3,891,217)</b>		<b>\$ (1,284,195)</b>		<b>\$ 1,564,894</b>		<b>\$ (1,371,371)</b>		<b>\$ (2,168,916)</b>	
<b>20% Fund Balance</b>	<b>\$ 21,405,073</b>		<b>\$ 21,881,469</b>		<b>\$ 22,207,346</b>		<b>\$ 22,895,447</b>		<b>\$ 22,552,015</b>		<b>\$ 22,777,536</b>		<b>\$ 23,181,251</b>	
<b>15% Fund Balance</b>	<b>\$16,053,804.82</b>		<b>\$16,411,101.95</b>		<b>\$16,655,509.17</b>		<b>\$17,171,585.40</b>		<b>\$16,914,011.62</b>		<b>\$17,083,151.74</b>		<b>\$17,385,938.16</b>	

**RQS DEBT SERVICE BUDGET-2019-2020**

5/6/2019 Revenue	Actual 2016-17		Actual-Re 2017-18		Budgeted-Non Re 2018-19		Budgeted-Re 2019-2020		Projection-Re 2019-20		Projection-Non Re 2020-2021		Projection-Non Re 2021-2022	
Local	\$ 7,639,149	-41%	\$ 8,693,091	13.8%	\$ 8,679,821	-0.2%	\$ 8,503,017	-2.0%	\$ 8,503,017	-2.0%	\$ 8,545,532	0.5%	\$ 8,588,260	0.5%
County	\$ 390,639	-1%	\$ 427,062	9.3%	\$ 461,399	8.0%	\$ 400,000	-13.3%	\$ 400,000	-13.3%	\$ 420,000	5.0%	\$ 441,000	5.0%
State Revenue	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Federal Revenue	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Total Revenues-District</b>	<b>\$ 8,029,788</b>	<b>-40.2%</b>	<b>\$ 9,120,153</b>	<b>13.6%</b>	<b>\$ 9,141,220</b>	<b>0.2%</b>	<b>\$ 8,903,017</b>	<b>-2.6%</b>	<b>\$ 8,903,017</b>	<b>-2.6%</b>	<b>\$ 8,965,532</b>	<b>0.7%</b>	<b>\$ 9,029,260</b>	<b>0.7%</b>
<b>Expenditures</b>														
Long and Short Term Debt	\$ 8,152,373	-81.0%	\$ 8,315,573	2.0%	\$ 8,291,373	-0.3%	\$ 9,558,790	15.3%	\$ 9,558,790	15.3%	\$ 10,456,125	9.4%	\$ 8,384,840	-19.8%
<b>Total Expenditures-District</b>	<b>\$ 8,152,373</b>	<b>-81.0%</b>	<b>\$ 8,315,573</b>	<b>2.0%</b>	<b>\$ 8,291,373</b>	<b>-0.3%</b>	<b>\$ 9,558,790</b>	<b>15.3%</b>	<b>\$ 9,558,790</b>	<b>15.3%</b>	<b>\$ 10,456,125</b>	<b>9.4%</b>	<b>\$ 8,384,840</b>	<b>-19.8%</b>
Transfer from Fund 1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Ending Bal Debt Service Fund*</b>	<b>\$ 6,347,328</b>		<b>\$ 7,151,908</b>		<b>\$ 8,001,756</b>		<b>\$ 7,345,983</b>		<b>\$ 7,345,983</b>		<b>\$ 5,855,390</b>		<b>\$ 6,499,810</b>	
<b>Fund Bal. %</b>	<b>75.7%</b>		<b>83.8%</b>		<b>96.5%</b>		<b>76.9%</b>		<b>76.9%</b>		<b>56.0%</b>		<b>77.5%</b>	
<b>Chg in End Debt Service Bal</b>	<b>\$ (122,585)</b>		<b>\$ 804,581</b>		<b>\$ 849,848</b>		<b>\$ (655,773)</b>		<b>\$ (655,773)</b>		<b>\$ (1,490,593)</b>		<b>\$ 644,420</b>	

<b>RQS CAPITAL BUDGET-2019-2020</b>															
	5/6/2019	Actual		Actual-Re		Budgeted-Non Re		Budgeted-Re		Projection-Re		Projection-Non Re		Projection-Non Re	
Revenue		2016-17		2017-18		2018-19		2019-2020		2019-20		2020-2021		2021-2022	
Local	\$	1,551,162	112%	\$ 1,086,752	-29.9%	\$ 1,000,000	-8.0%	\$ 710,000	-29.0%	\$ 710,000	-29.0%	\$ 710,000	0.0%	\$ 710,000	0.0%
Bond Proceeds	\$	-		\$ -		\$ 40,000,000		\$ 50,000	-99.9%	\$ 50,000	-99.9%	25000		\$ 13,000,000	
State Revenue	\$	170,710	1355%	\$ 132,902	-22.1%	\$ 346,811	161.0%	\$ 300,000	-13.5%	\$ 300,000	-13.5%	\$ 250,000	-16.7%	\$ 250,000	0.0%
Federal Revenue	\$	10,140		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Total Revenues-District</b>	\$	<b>1,732,012</b>	<b>133.4%</b>	\$ <b>1,219,654</b>	<b>-29.6%</b>	\$ <b>41,346,811</b>	<b>3290.0%</b>	\$ <b>1,060,000</b>	<b>-97.4%</b>	\$ <b>1,060,000</b>	<b>-97.4%</b>	\$ <b>985,000</b>	<b>-7.1%</b>	\$ <b>13,960,000</b>	<b>1317.3%</b>
<b>Expenditures</b>															
Capital Projects and Improvements	\$	2,174,122	36.8%	\$ 2,807,102	29.1%	\$ 2,700,000	-3.8%	\$ 1,916,896	-29.0%	\$ 1,916,896	-29.0%	\$ 2,000,000	4.3%	\$ 200,000	-90.0%
Bond Projects	\$	6,690,568	-15.1%	\$ 4,699,561	-29.8%	\$ -	-100.0%	\$ 12,889,548	100.0%	\$ 12,889,548	100.0%	\$ 13,977,343		\$ 5,951,185	
Long and Short Term Debt	\$	593,625	29%	\$ 642,051	8.2%	\$ 11,952,788	1761.7%	\$ -	-100.0%	\$ -	-100.0%	\$ -	#DIV/0!	\$ -	#DIV/0!
<b>Total Expenditures-District</b>	\$	<b>9,458,315</b>	<b>-4.8%</b>	\$ <b>8,148,713</b>	<b>-13.8%</b>	\$ <b>14,652,788</b>	<b>79.8%</b>	\$ <b>14,806,444</b>	<b>1.0%</b>	\$ <b>14,806,444</b>	<b>1.0%</b>	\$ <b>15,977,343</b>	<b>7.9%</b>	\$ <b>6,151,185</b>	<b>-61.5%</b>
Transfer Out to Fund 1	\$	-		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Ending Bal Capital Fund*</b>	\$	<b>15,145,183</b>		\$ <b>8,216,124</b>		\$ <b>34,910,147</b>		\$ <b>21,163,703</b>		\$ <b>21,163,703</b>		\$ <b>6,171,360</b>		\$ <b>13,980,174</b>	
<b>Bond Fund Balance (Restricted)</b>	\$	<b>5,462,199.79</b>		\$ <b>0.00</b>		\$ <b>28,900,000.00</b>		\$ <b>16,060,452.00</b>		\$ <b>16,060,452.00</b>		\$ <b>2,083,108.62</b>		\$ <b>9,131,923.42</b>	
<b>Unrestricted Fund Balance</b>	\$	<b>9,682,983</b>		\$ <b>8,216,124</b>		\$ <b>6,010,147</b>		\$ <b>5,103,251</b>		\$ <b>5,103,251</b>		\$ <b>4,088,251</b>		\$ <b>4,848,251</b>	

FY19 Estimated  
 FY20 Budget  
 FY20 Estimated